



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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FORM-7

BWM/Secy/20/1710

Dated: February 22, 2020

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31-12-2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Saturday February 22, 2020 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

A interim Cash Dividend for the quarter ended December 31, 2019 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

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PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height)
Building, Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232591

KARACHI OFFICE:

2nd Floor, Mub. Churangi Road,
S.M. Karachi-75730
Tel: (021) 32556901-10



The financial results of the company are as follow:-

	Quarter ended		Six months period ended	
	Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
	----- Rupees in thousand -----			
Sales - net	241,428	279,644	296,181	341,004
Cost of sales	(160,399)	(187,677)	(196,741)	(227,638)
Gross profit	81,029	91,967	99,440	113,366
Distribution cost	(7,044)	(9,430)	(12,930)	(20,386)
Administrative expenses	(26,928)	(31,060)	(47,970)	(54,429)
Other income	2,388	426	2,592	497
Other expenses	(813)	(3,847)	(813)	(3,847)
Profit from operations	48,632	48,056	40,319	35,201
Finance cost	(16,603)	(10,036)	(32,308)	(16,448)
	32,029	38,020	8,011	18,753
Share of (loss) / profit of Associated Companies - net	(10,643)	1,778	(10,643)	1,778
Profit / (loss) before taxation	21,386	39,798	(2,632)	20,531
Taxation	(1,935)	(12,114)	(2,374)	(5,003)
Profit / (loss) after taxation	19,451	27,684	(5,006)	15,528
Other comprehensive income	206,507	0	206,507	0
Total comprehensive income for the period	225,958	27,684	201,501	15,528
	----- Rupees -----			
Earnings / (loss) per share	2.05	2.91	(0.53)	1.63

The Half-yearly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Azher Jabbal ACA
Company Secretary

