The Bank of Khyber

Ref. BOK/HO/CS/2017/1669 August 18, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 145th meeting held on August 18, 2017 at 02:00 p.m. at The Bank of Khyber, 38 – Zahoor Plaza, Blue Area, Islamabad, recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE – SENSITIVE INFORMATION**	**NIL**

The financial results of the Bank are attached as Annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL.**

The Share Transfer Books of the company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, 1st Floor, 40 – C, Block 6, P.E.C.H.S Karachi at the close of the business on **NIL** will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending 200 copies of printed Accounts for distribution amongst the TRE Certificate holders of the Exchange.

Yours faithfully,

Muhammad Ali Qadri
Head Shares Deptt: /
Assistant Company Secretary

Annexure-I

THE BANK OF KHYBER
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2017

	Note	Three months ended June 30, 2017	Six months ended June 30, 2017	Three months ended June 30, 2016	Six months ended June 30, 2016
		Rupees in '000'			
Mark-up / return / interest earned		3,664,383	6,731,479	2,792,844	5,587,822
Mark-up / return / interest expensed		2,467,770	4,504,826	1,637,222	3,348,163
Net mark-up / return/ interest income		1,196,613	2,226,653	1,155,622	2,239,659
Provision against loans and advances - net		198,131	218,126	338,199	421,891
Reversal) / provision for diminution in value of investments - net		(8,213)	(8,378)	24,078	(57,169)
Bad debts written off directly		-	-	111	111
		189,918	209,748	362,388	364,833
Net mark-up / return / interest income after provisions		1,006,695	2,016,905	793,234	1,874,826
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income		101,168	157,301	65,471	124,568
Dividend income		17,304	36,557	10,426	86,055
Income from dealing in foreign currencies		16,385	35,948	21,346	44,626
Gain on sale of securities - net		915,761	1,156,509	717,558	1,093,657
Unrealised gain on revaluation of investments classified as held-for-trading - net		371	527	255	-
Other income		22,650	53,019	16,451	40,774
Total non mark-up / interest income		1,073,639	1,439,861	831,507	1,389,680
		2,080,334	3,456,766	1,624,741	3,264,506
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses		979,111	1,804,429	805,233	1,520,812
Provisions/ (reversals) against other assets		-	-	14,065	(2,299)
Other charges		(87)	(87)	20	28
Total non mark-up / interest expenses		979,024	1,804,342	819,318	1,518,541
PROFIT BEFORE TAXATION		1,101,310	1,652,424	805,423	1,745,965
Taxation					
- Current		369,263	558,514	327,991	634,904
- Prior		134,958	134,958	90,643	90,643
- Deferred		16,200	19,834	(29,529)	595
		520,421	713,306	(389,105)	(724,952)
PROFIT AFTER TAXATION		580,889	939,118	416,318	1,021,013
Earnings per share - Basic and Diluted (in Rupees)	15	0.58	0.94	0.42	1.02

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

Managing Director	Director	Director	Director