The Bank of Khyber

Ref. BOK/HO/CS/2017/ 1701

October 20, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 146th meeting held on Friday, October 20, 2017 at 11:00 a.m. at The Bank of Khyber, 38 – Zahoor Plaza, Blue Area, Islamabad, recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE – SENSITIVE INFORMATION**	**NIL**

The financial results of the Bank are attached as Annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL.**

The Share Transfer Books of the Bank will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S, Karachi at the close of the business on **NIL** will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Muhammad Ali Qadri
Head Shares Deptt: /
Assistant Company Secretary

Annexure-I

THE BANK OF KHYBER
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

	Note	Three months ended September 30, 2017	Nine months ended September 30, 2017	Three months ended September 30, 2016	Nine months ended September 30, 2016
		Rupees in '000'			
Mark-up / return / interest earned		3,870,031	10,601,510	3,280,628	8,868,450
Mark-up / return / interest expensed		2,631,613	7,136,439	2,178,165	5,526,328
Net mark-up / return/ interest income		1,238,418	3,465,071	1,102,463	3,342,122
(Reversal) / provision against loans and advances - net		(115,445)	102,681	99,309	521,200
(Reversal) of provision for diminution in value of investments - net		-	(8,378)	(39,932)	(97,101)
Bad debts written off directly		-	-	327	438
		(115,445)	94,303	59,704	424,537
Net mark-up / return / interest income after provisions		1,353,863	3,370,768	1,042,759	2,917,585
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income		61,793	219,094	59,163	183,731
Dividend income		5,353	41,910	9,239	95,294
Income from dealing in foreign currencies		18,638	54,586	21,879	66,505
Gain on sale of securities - net		208	1,156,717	303,595	1,397,252
Unrealised gain on revaluation of investments classified as held-for-trading - net		(527)	-	48	48
Other income		35,639	88,658	25,832	66,606
Total non mark-up / interest income		121,104	1,560,965	419,756	1,809,436
		1,474,967	4,931,733	1,462,515	4,727,021
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses		922,135	2,726,564	806,772	2,327,584
Reversal against other assets		(7,420)	(7,420)	-	(2,299)
Other charges		-	(87)	-	28
Total non mark-up / interest expenses		914,715	2,719,057	806,772	2,325,313
PROFIT BEFORE TAXATION		560,252	2,212,676	655,743	2,401,708
Taxation					
- Current		(212,056)	(770,570)	(175,323)	(810,227)
- Prior		68,629	(66,329)	-	(90,643)
- Deferred		19,402	(432)	(31,423)	(30,828)
		(124,025)	(837,331)	(206,746)	(931,698)
PROFIT AFTER TAXATION		436,227	1,375,345	448,997	1,470,010
Earnings per share - Basic and Diluted (in Rupees)	15	0.44	1.38	0.45	1.47

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

Director   Director   Director   Director

Endorsed by:
Chief Financial Officer (CFO) ____________________

Managing Director ____________________