The Bank of Khyber

BOK/HO/CS/2018/1822

October 19, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 152nd meeting held on Friday, October 19, 2018 at 11:00 a.m. at The Bank of Khyber, 38 – Zahoor Plaza, Blue Area, Islamabad, recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE – SENSITIVE INFORMATION**	**NIL**

The financial results of the Bank are attached as Annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL.**

The Share Transfer Books of the Bank will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S, Karachi at the close of the business on **NIL** will be treated in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Ali Qadri
Head Shares Deptt: /
Assistant Company Secretary

THE BANK OF KHYBER
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

Annexure - I

	Note	Three months ended September 30, 2018	Nine months ended September 30, 2018	Three months ended September 30, 2017	Nine months ended September 30, 2017
		Rupees in '000'			
Mark-up / return / interest earned		3,483,925	10,618,021	3,870,031	10,601,510
Mark-up / return / interest expensed		2,313,977	6,657,142	2,631,613	7,136,439
Net mark-up / return/ interest income		1,169,948	3,960,879	1,238,418	3,465,071
Provision / (reversal) against loans and advances - net		77,599	12,204	(115,445)	102,681
(Reversal) for diminution in the value of investments		-	(5,763)	-	(8,378)
Bad debts written off directly		65	65	-	-
		77,664	6,506	(115,445)	94,303
Net mark-up / return / interest income after provisions		1,092,284	3,954,373	1,353,863	3,370,768
NON MARK-UP / RETURN / INTEREST INCOME					
Fee, commission and brokerage income		84,388	295,561	61,793	219,094
Dividend income		6,011	32,553	5,353	41,910
Income from dealing in foreign currencies		52,537	107,166	18,638	54,586
Gain on sale of securities - net		1,864	13,794	208	1,156,717
Unrealised gain / (loss) on revaluation of investments classified as held-for-trading - net		698	-	(527)	-
Other income		28,285	95,328	35,639	88,658
Total non mark-up / return / interest income		173,783	544,402	121,104	1,560,965
		1,266,067	4,498,775	1,474,967	4,931,733
NON MARK-UP / RETURN / INTEREST EXPENSES					
Administrative expenses		987,029	2,952,399	922,135	2,726,564
Other provisions		-	-	(7,420)	(7,420)
Other charges		22,015	22,145	-	(87)
Total non mark-up / return / interest expenses		1,009,044	2,974,544	914,715	2,719,057
PROFIT BEFORE TAXATION		257,023	1,524,231	560,252	2,212,676
Taxation					
- Current	15	120,667	613,905	212,056	770,570
- Prior		-	-	(68,629)	66,329
- Deferred		(14,999)	(17,381)	(19,402)	432
		105,668	596,524	124,025	837,331
PROFIT AFTER TAXATION		151,355	927,707	436,227	1,375,345
Earnings per share - Basic and Diluted (in Rupees)	16	0.15	0.93	0.44	1.38

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

Chief Financial Officer	Acting Managing Director	Director	Director	Director