The Bank of Khyber
CUSTODIAN OF RICH VALUES

BOK/HO/CS/2019/1871 March 01, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 154th meeting held on **Friday, March 01, 2019** at **11:00 a.m.** at **The Bank of Khyber, Head Office, Peshawar Cantt.**, recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE – SENSITIVE INFORMATION**	**NIL**

The financial results of the Bank are attached as Annexure – I.

The Annual General Meeting (AGM) of the Bank will be held on March 28, 2019 at 10:30 a.m. at Pearl Continental Hotel, Peshawar.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL.**

The Share Transfer Books of the Bank will be closed from March 22, 2019 to March 28, 2019 (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S, Karachi, at the close of the business on March 21, 2019 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Muhammad Ali Qadri
Head – Shares Deptt. /
Assistant Company Secretary

Annexure - I.

THE BANK OF KHYBER
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2018

	Note	2018	2017
		Rupees in '000	
Mark-up/return/interest earned	23	**14,686,465**	14,375,382
Mark-up/return/interest expensed	24	**9,547,084**	9,576,349
Net mark-up/ interest income		**5,139,381**	4,799,033
NON MARK-UP/INTEREST INCOME			
Fee and commission income	25	**406,893**	338,431
Dividend income		**49,540**	58,039
Foreign exchange income		**139,225**	87,305
(Loss)/gain on securities	26	**(1,226,265)**	1,061,172
Other income	27	**104,262**	105,872
Total non-markup/interest income		**(526,345)**	1,650,819
Total income		**4,613,036**	6,449,852
NON MARK-UP/INTEREST EXPENSE			
Operating expenses	28	**4,052,247**	3,774,878
Workers welfare fund		**-**	-
Other charges	29	**25,150**	2,776
Total non-markup/interest expenses		**4,077,397**	3,777,654
PROFIT BEFORE PROVISIONS		**535,639**	2,672,198
Provisions and write offs - net	30	**170,962**	123,201
PROFIT BEFORE TAXATION		**706,601**	**2,795,398**
Taxation	31	**(240,502)**	(1,004,927)
PROFIT AFTER TAXATION		**466,099**	1,790,471
		Rupees	
Basic & diluted earnings per share	32	**0.47**	1.79

The annexed notes 1 to 46 and annexures I to III form an integral part of these financial statements.

Chief Financial Officer	Managing Director	Director	Director	Director