The Bank of Khyber
CUSTODIAN OF RICH VALUES

BOK/HO/CS/2019/1916

August 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 157th meeting held on August 22, 2019 at 10:00 a.m. at The Bank of Khyber, 38 – Zahoor Plaza, Blue Area, Islamabad, recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE – SENSITIVE INFORMATION**	**NIL**

The financial results of the Bank are attached as Annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL.**

The Share Transfer Books of the company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, 1st Floor, 40 – C, Block 6, P.E.C.H.S Karachi at the close of the business on **NIL** will be treated in time for the purpose of the above entitlement to the transferees.

The Half yearly Report of the Bank for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Muhammad Ali Qadri
Head Shares Deptt:/
Asstt: Company Secretary

THE BANK OF KHYBER
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2019

	Note	**Three months ended June 30, 2019**	Three months ended June 30, 2018	**Six months ended June 30, 2019**	Six months ended June 30, 2018
		Rupees in '000			
Mark-up/return/interest earned	21	**5,408,135**	3,508,536	**10,272,226**	7,134,096
Mark-up/return/interest expensed	22	**4,227,959**	2,114,564	**7,810,267**	4,343,165
Net mark-up/ interest income		**1,180,176**	1,393,972	**2,461,959**	2,790,931
NON MARK-UP/INTEREST INCOME					
Fee and commission income	23	**106,247**	130,793	**195,388**	225,024
Dividend income		**5,435**	19,911	**5,435**	26,542
Foreign exchange income		**67,014**	31,272	**89,197**	54,629
Income / (loss) from derivatives		**-**	-	**-**	-
(Loss) / gain on securities - net	24	**(3,362)**	(822)	**2,192**	11,232
Other income	25	**25,814**	30,147	**59,760**	53,192
Total non-markup / interest income		**201,148**	211,301	**351,972**	370,619
Total income		**1,381,324**	1,605,273	**2,813,931**	3,161,550
NON MARK-UP/INTEREST EXPENSE					
Operating expenses	26	**993,741**	987,516	**2,027,492**	1,965,370
Workers Welfare Fund		**-**	-	**-**	-
Other charges	27	**2,197**	130	**2,287**	130
Total non-markup/interest expenses		**995,938**	987,646	**2,029,779**	1,965,500
PROFIT BEFORE PROVISIONS		**385,386**	617,627	**784,152**	1,196,050
Provisions and write offs - net	28	**91,517**	30,129	**145,645**	(71,158)
PROFIT BEFORE TAXATION		**293,869**	587,498	**638,507**	1,267,208
Taxation	29	**(17,564)**	249,631	**140,343**	490,856
PROFIT AFTER TAXATION		**311,433**	337,867	**498,164**	776,352
		Rupees			
Basic and diluted earnings per share	30	**0.31**	0.34	**0.50**	0.78

The annexed notes 1 to 38 form an integral part of these condensed interim financial statements.

Managing Director	Chief Financial Officer	Director	Director	Director

22/8/2019