The Bank of Khyber

CUSTODIAN OF RICH VALUES

BOK/HO/CS/2020

May 21, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 161st meeting held on Wednesday, May 20, 2020 at 2:00 p.m., via Videocon, recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE – SENSITIVE INFORMATION**	**NIL**

The financial results of the Bank are attached as Annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL.**

The Share Transfer Books of the company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi at the close of the business on **NIL** will be treated in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Ali Qadri
Head – Shares Deptt: /
Assistant Company Secretary

Annexure-I

THE BANK OF KHYBER
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2020

	Note	FOR THE QUARTER		YEAR-TO-DATE	
		January 01 to March 31, 2020	January 01 to March 31, 2019	January 01 to March 31, 2020	January 01 to March 31, 2019
		Rupees in '000			
Mark-up/return/interest earned	21	**7,933,485**	4,864,091	**7,933,485**	4,864,091
Mark-up/return/interest expensed	22	**6,444,690**	3,582,308	**6,444,690**	3,582,308
Net mark-up/ interest income		**1,488,795**	1,281,783	**1,488,795**	1,281,783
NON MARK-UP/INTEREST INCOME					
Fee and commission income	23	**80,553**	89,141	**80,553**	89,141
Dividend income		**2,030**	-	**2,030**	-
Foreign exchange income		**176,171**	22,183	**176,171**	22,183
(Loss)/gain on securities	24	**361,848**	5,554	**361,848**	5,554
Other income	25	**29,878**	33,946	**29,878**	33,946
Total non-markup/interest income		**650,480**	150,824	**650,480**	150,824
Total income		**2,139,274**	1,432,607	**2,139,274**	1,432,607
NON MARK-UP/INTEREST EXPENSE					
Operating expenses	26	**1,067,473**	1,033,751	**1,067,473**	1,033,751
Other charges	27	**48,306**	90	**48,306**	90
Total non-markup/interest expenses		**1,115,779**	1,033,841	**1,115,779**	1,033,841
PROFIT BEFORE PROVISIONS		**1,023,496**	398,766	**1,023,496**	398,766
Provisions and (reversals) - net	28	**139,908**	54,128	**139,908**	54,128
PROFIT BEFORE TAXATION		**883,588**	344,638	**883,588**	344,638
Taxation	29	**335,359**	157,907	**335,359**	157,907
PROFIT AFTER TAXATION		**548,229**	186,731	**548,229**	186,731
Basic & diluted earnings per share	30	**0.55**	0.19	**0.55**	0.19

The annexed notes 1 to 37 form an integral part of these financial information.

Managing Director   Chief Financial Officer   Director   Director   Director