**The Bank of Khyber**
CUSTODIAN OF RICH VALUES

BOK/HO/CS/2020/2031

October 28, 2020

**The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 163rd meeting held on Wednesday, October 28, 2020 at 11:00 a.m. at The Bank of Khyber, 38 – Zahoor Plaza, Blue Area, Islamabad, recommended the following:

| | | |
|---|---|---|
| (i) | **CASH DIVIDEND** | **NIL** |
| (ii) | **BONUS SHARES** | **NIL** |
| (iii) | **RIGHT SHARES** | **NIL** |
| (iv) | **ANY OTHER ENTITLEMENT / CORPORATE ACTION** | **NIL** |
| (v) | **ANY OTHER PRICE – SENSITIVE INFORMATION** | **NIL** |

The financial results of the Bank are attached as Annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL.**

The Share Transfer Books of the Bank will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S, Karachi at the close of the business on **NIL** will be treated in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Muhammad Ali Qadri**
Head – Shares Department /
Assistant Company Secretary

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Annexure – I

THE BANK OF KHYBER
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

| | Note | Quarter ended | | Period ended | |
|---|---|---|---|---|---|
| | | Three months ended September 30, 2020 | Three months ended September 30, 2019 | Nine months ended September 30, 2020 | Nine months ended September 30, 2019 |
| | | Rupees in '000 | | | |
| Mark-up/return/interest earned | 21 | 6,004,996 | 7,032,126 | 20,831,364 | 17,304,352 |
| Mark-up/return/interest expensed | 22 | 4,096,265 | 5,728,555 | 15,688,668 | 13,538,822 |
| Net mark-up/ interest income | | 1,908,731 | 1,303,571 | 5,142,696 | 3,765,530 |
| **NON MARK-UP/INTEREST INCOME** | | | | | |
| Fee and commission income | 23 | 101,986 | 91,684 | 260,875 | 287,072 |
| Dividend income | | 6,275 | 2,477 | 10,893 | 7,912 |
| Foreign exchange income | | 125,370 | 53,973 | 384,637 | 143,170 |
| Income / (loss) from derivatives | | - | - | - | - |
| Gain on securities | 24 | (44,467) | 17,519 | 1,704,710 | 19,711 |
| Other income | 25 | 38,239 | 35,081 | 98,010 | 94,841 |
| Total non-markup/interest income | | 227,403 | 200,734 | 2,459,125 | 552,706 |
| Total income | | 2,136,134 | 1,504,305 | 7,601,821 | 4,318,236 |
| **NON MARK-UP/INTEREST EXPENSES** | | | | | |
| Operating expenses | 26 | 1,101,554 | 1,188,052 | 3,293,800 | 3,140,359 |
| Workers Welfare Fund | | - | - | - | - |
| Other charges | 27 | 31,523 | 40,017 | 99,349 | 117,488 |
| Total non-markup/interest expenses | | 1,133,077 | 1,228,069 | 3,393,149 | 3,257,847 |
| PROFIT BEFORE PROVISIONS | | 1,003,057 | 276,236 | 4,208,672 | 1,060,389 |
| Provisions and write offs - net | 28 | 241,264 | 14,935 | 1,413,498 | 160,580 |
| PROFIT BEFORE TAXATION | | 761,793 | 261,301 | 2,795,174 | 899,809 |
| Taxation | 29 | 315,666 | 161,655 | 1,142,875 | 301,998 |
| PROFIT AFTER TAXATION | | 446,127 | 99,646 | 1,652,299 | 597,811 |
| Basic and diluted earnings per share | 30 | 0.45 | 0.10 | 1.65 | 0.60 |

The annexed notes 1 to 38 form an integral part of these condensed interim financial statements.

MANAGING DIRECTOR    CHIEF FINANCIAL OFFICER    DIRECTOR    DIRECTOR    DIRECTOR

Endorsed by:

Chief Financial Officer    Managing Director