Annexure - 'A'

THE BANK OF PUNJAB
Passion Reborn

Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2015

UNCONSOLIDATED

	(Rs. in Million)	
	31.03.2015	31.12.2014
	(Un-Audited)	(Audited)
- Equity	21,806.586	19,326.707
- Deposits	329,623.050	342,290.763
- Advances - net	178,286.571	170,312.593
- Investments - net	179,592.804	154,874.757
	Three months ended 31.03.2015	Three months ended 31.03.2014
	(Un-Audited)	(Un-Audited)
- Profit before taxation	2,006.348	691.216
- Profit after taxation	1,308.735	450.874
- Earnings per share (Rs.)	0.84	0.41

CONSOLIDATED

	(Rs. in Million)	
	31.03.2015	31.12.2014
	(Un-Audited)	(Audited)
- Equity	21,838.048	19,356.652
- Deposits	329,622.325	342,290.693
- Advances - net	178,239.572	170,273.415
- Investments - net	179,665.002	154,943.890
	Three months ended 31.03.2015	Three months ended 31.03.2014
	(Un-Audited)	(Un-Audited)
- Profit before taxation	2,007.865	690.066
- Profit after taxation	1,310.252	449.724
- Earnings per share (Rs.)	0.84	0.41

THE BANK OF PUNJAB HEAD OFFICE LAHORE

The Bank of Punjab
Unconsolidated Condensed Interim Profit and Loss Account
For the Three Months Ended March 31, 2015 (Un-audited)

Annexure - B'

	Three months ended	
	March 31, 2015	March 31, 2014
	Rupees in '000'	
Mark-up / return / interest earned	**8,169,783**	6,494,701
Mark-up / return / interest expensed	**5,666,318**	5,490,678
Net mark-up / return / interest income	**2,503,465**	1,004,023
Provision / (Reversal of provision) against non-performing loans and advances - net	**606,985**	(138,063)
Provision / (Reversal of provision) for diminution in the value of investments - net	**5,776**	(98,136)
Bad debts written off directly	-	-
	612,761	(236,199)
Net mark-up / return / interest income after provisions	**1,890,704**	1,240,222
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	**165,971**	137,318
Dividend income	**15,773**	11,456
Income from dealing in foreign currencies	**42,463**	44,311
Gain on sale and redemption of securities - net	**984,007**	178,697
Unrealized loss on revaluation of investments classified as held for trading	**(22,130)**	(507)
Other income	**685,019**	440,817
Total non-markup / interest income	**1,871,103**	812,092
	3,761,807	2,052,314
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	**1,714,545**	1,355,191
Provision against other assets	**8,331**	5,899
Provision against off balance sheet obligations	**32,274**	-
Other charges	**309**	8
Total non-markup / interest expenses	**1,755,459**	1,361,098
	2,006,348	691,216
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	**2,006,348**	691,216
Taxation - Current	**100,409**	73,122
- Prior years	-	-
- Deferred	**597,204**	167,220
	697,613	240,342
PROFIT AFTER TAXATION	**1,308,735**	450,874
Earnings per share - basic and diluted (Rupees) - Note 16	**0.84**	0.41

The annexed notes from 1 to 20 and Annexure - I form an integral part of this unconsolidated condensed interim financial information.

President **Director**

The Bank of Punjab Group
Consolidated Condensed Interim Profit and Loss Account
For the Three Months Ended March 31, 2015 (Un-audited)

Annexure- 'B'

	Three months ended March 31, 2015	Three months ended March 31, 2014
	Rupees in '000'	Rupees in '000'
Mark-up / return / interest earned	8,168,952	6,493,560
Mark-up / return / interest expensed	5,666,318	5,490,678
Net mark-up / return / interest income	2,502,634	1,002,882
Provision / (Reversal of provision) against non-performing loans and advances - net	606,985	(138,063)
Provision / (Reversal of provision) for diminution in the value of investments - net	2,712	(98,136)
Bad debts written off directly	-	-
	609,697	(236,199)
Net mark-up / return / interest income after provisions	1,892,937	1,239,081
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	165,971	137,318
Dividend income	15,773	11,456
Income from dealing in foreign currencies	42,463	44,311
Gain on sale and redemption of securities - net	984,007	178,697
Unrealized loss on revaluation of investments classified as held for trading	(22,130)	(507)
Other income	685,019	440,817
Total non-markup / interest income	1,871,103	812,092
	3,764,040	2,051,173
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	1,715,261	1,355,200
Provision against other assets	8,331	5,899
Provision against off balance sheet obligations	32,274	-
Other charges	309	8
Total non-markup / interest expenses	1,756,175	1,361,107
	2,007,865	690,066
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	2,007,865	690,066
Taxation - Current	100,409	73,122
- Prior years	-	-
- Deferred	597,204	167,220
	697,613	240,342
PROFIT AFTER TAXATION	1,310,252	449,724
Earnings per share - basic and diluted (Rupees) - Note 16	0.84	0.41

The annexed notes from 1 to 20 and Annexure - I form an integral part of this consolidated condensed interim financial information.

President **Director**