Annexure - A'

THE BANK OF PUNJAB
Passion Reborn

Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

UNCONSOLIDATED

	(Rs. in Million)	
	30.09.2019	**31.12.2018**
	(Un-Audited)	**(Audited)**
- Equity	42,581.858	37,720.291
- Deposits	640,524.645	595,581.962
- Advances - net	371,614.379	381,877.256
- Investments - net	362,510.562	210,071.483
	Nine months ended	**Nine months ended**
	30.09.2019	**30.09.2018**
	(Un-Audited)	**(Un-Audited)**
- Profit before taxation	10,515.093	8,851.399
- Profit after taxation	6,180.109	5,443.123
- Earnings per share (Rs.)	2.34	2.06

CONSOLIDATED

	(Rs. in Million)	
	30.09.2019	**31.12.2018**
	(Un-Audited)	**(Audited)**
- Equity	42,729.950	37,875.744
- Deposits	640,519.514	595,561.963
- Advances - net	371,775.829	382,109.763
- Investments - net	362,493.405	210,052.628
	Nine months ended	**Nine months ended**
	30.09.2019	**30.09.2018**
	(Un-Audited)	**(Un-Audited)**
- Profit before taxation	10,507.876	8,919.080
- Profit after taxation	6,172.748	5,507.970
- Earnings per share (Rs.)	2.33	2.08

BOP Head Office Gulberg-III LHR

Annexure-'B'

THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019 (UN-AUDITED)

	Note	Three Months Ended September 30, 2019	Three Months Ended September 30, 2018	Nine Months Ended September 30, 2019	Nine Months Ended September 30, 2018
		Rupees in '000'			
Mark-up / return / interest earned	24	23,026,003	12,244,487	57,187,813	32,684,007
Mark-up / return / interest expensed	25	16,268,922	7,270,715	37,302,709	18,490,263
Net mark-up / interest income		6,757,081	4,973,772	19,885,104	14,193,744
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	934,942	920,119	2,622,496	2,537,432
Dividend income		17,400	18,214	75,221	53,576
Foreign exchange (loss) / income		(63,138)	58,525	(32,377)	183,245
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	27	74,605	8,674	108,523	26,845
Other income - net	28	3,828	16,227	47,580	60,321
Total non-markup / interest income		967,637	1,021,759	2,821,443	2,861,419
Total income		7,724,718	5,995,531	22,706,547	17,055,163
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	3,610,704	3,212,216	10,636,686	9,107,316
Workers welfare fund		-	-	-	-
Other charges	30	103,404	52,238	106,067	52,238
Total non-markup / interest expenses		3,714,108	3,264,454	10,742,753	9,159,554
Profit before provisions		4,010,610	2,731,077	11,963,794	7,895,609
Provisions / (reversals) and write offs - net	31	435,187	28,192	1,455,918	(1,023,471)
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		3,575,423	2,702,885	10,507,876	8,919,080
Taxation - net	32	1,416,719	1,045,075	4,335,128	3,411,110
PROFIT AFTER TAXATION		2,158,704	1,657,810	6,172,748	5,507,970
Basic earnings per share - Rupees	33	0.81	0.62	2.33	2.08
Diluted earnings per share - Rupees	34	0.81	0.62	2.33	2.08
PROFIT ATTRIBUTEABLE TO :					
Equity holders of the parent		2,132,297	1,669,469	6,090,287	5,507,970
Non-controlling interest		26,407	8,069	82,461	19,728
		2,158,704	1,677,538	6,172,748	5,527,698

The annexed notes from 1 to 41 form an integral part of these consolidated condensed interim financial statements.

BOP Head Office Gulberg-III LHR

Chief Financial Officer **President** **Director**

Annexure-'B'

THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019 (UN-AUDITED)

	Note	**Three Months Ended September 30, 2019**	Three Months Ended September 30, 2018	**Nine Months Ended September 30, 2019**	Nine Months Ended September 30, 2018
		Rupees in '000'			
Mark-up / return / interest earned	24	**23,016,196**	12,226,913	**57,134,651**	32,632,827
Mark-up / return / interest expensed	25	**16,268,287**	7,270,665	**37,303,048**	18,489,798
Net mark-up / interest income		**6,747,909**	4,956,248	**19,831,603**	14,143,029
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	**931,574**	924,105	**2,606,590**	2,530,517
Dividend income		**17,400**	18,214	**75,221**	53,576
Foreign exchange (loss) / income		**(63,138)**	58,525	**(32,377)**	183,245
Income / (loss) from derivatives		**-**	-	**-**	-
Gain on securities - net	27	**74,605**	9,041	**108,523**	27,212
Other income - net	28	**3,430**	5,909	**43,488**	50,173
Total non-markup / interest income		**963,871**	1,015,794	**2,801,445**	2,844,723
Total income		**7,711,780**	5,972,042	**22,633,048**	16,987,752
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	**3,580,703**	3,181,650	**10,538,505**	9,032,517
Workers welfare fund		**-**	-	**-**	-
Other charges	30	**103,404**	52,238	**106,067**	52,238
Total non-markup / interest expenses		**3,684,107**	3,233,888	**10,644,572**	9,084,755
Profit before provisions		**4,027,673**	2,738,154	**11,988,476**	7,902,997
Provisions / (reversals) and write offs - net	31	**439,470**	36,246	**1,473,383**	(948,402)
Extra ordinary / unusual items		**-**	-	**-**	-
PROFIT BEFORE TAXATION		**3,588,203**	2,701,908	**10,515,093**	8,851,399
Taxation - net	32	**1,417,157**	1,043,189	**4,334,984**	3,408,276
PROFIT AFTER TAXATION		**2,171,046**	1,658,719	**6,180,109**	5,443,123
Basic earnings per share - Rupees	33	**0.82**	0.63	**2.34**	2.06
Diluted earnings per share - Rupees	34	**0.82**	0.63	**2.34**	2.06

The annexed notes from 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

BOP Head Office Gulberg-III LHR

Chief Financial Officer **President** **Director**