Annexure-'A'

BOP
THE BANK OF PUNJAB
Passion Reborn

Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED JUNE 30, 2020

UNCONSOLIDATED

	(Rs. in Million)	
	30.06.2020	**31.12.2019**
	(Un-Audited)	**(Audited)**
- Equity	55,095.493	46,682.334
- Deposits	805,717.152	691,017.447
- Advances - net	382,955.818	383,313.380
- Investments - net	497,663.816	361,452.930
	Six months ended	**Six months ended**
	30.06.2020	**30.06.2019**
	(Un-Audited)	**(Un-Audited)**
- Profit before taxation	6,340.497	6,926.890
- Profit after taxation	3,649.462	4,009.063
- Earnings per share (Rs.)	1.38	1.52

CONSOLIDATED

	(Rs. in Million)	
	30.06.2020	**31.12.2019**
	(Un-Audited)	**(Audited)**
- Equity	55,248.952	46,866.808
- Deposits	805,714.301	691,015.859
- Advances - net	383,843.811	383,646.616
- Investments - net	497,678.708	361,467.822
	Six months ended	**Six months ended**
	30.06.2020	**30.06.2019**
	(Un-Audited)	**(Un-Audited)**
- Profit before taxation	6,309.215	6,932.453
- Profit after taxation	3,618.447	4,014.044
- Earnings per share (Rs.)	1.37	1.52

THE BANK OF PUNJAB BOP Head Office Gulberg-III LHR.

Annexure – 'B'

THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED JUNE 30, 2020 (UN-AUDITED)

	Note	**Three Months Ended June 30, 2020**	Three Months Ended June 30, 2019	**Six Months Ended June 30, 2020**	Six Months Ended June 30, 2019
		Rupees in '000'			
Mark-up / return / interest earned	24	**22,655,011**	18,031,462	**46,867,262**	34,118,455
Mark-up / return / interest expensed	25	**17,006,768**	11,294,999	**35,319,883**	21,034,761
Net mark-up / interest income		**5,648,243**	6,736,463	**11,547,379**	13,083,694
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	**959,976**	907,834	**1,811,603**	1,675,016
Dividend income		**22,508**	29,616	**64,288**	57,821
Foreign exchange income		**133,157**	33,451	**205,837**	30,761
Income / (loss) from derivatives		**-**	-	**-**	-
Gain on securities - net	27	**3,761,213**	19,928	**4,765,316**	33,918
Other income - net	28	**12,575**	35,147	**44,750**	40,058
Total non-markup / interest income		**4,889,429**	1,025,976	**6,891,794**	1,837,574
Total income		**10,537,672**	7,762,439	**18,439,173**	14,921,268
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	**3,957,674**	3,509,283	**8,158,227**	6,957,802
Workers welfare fund		**103,765**	-	**161,738**	-
Other charges	30	**653**	1,642	**288,319**	2,663
Total non-markup / interest expenses		**4,062,092**	3,510,925	**8,608,284**	6,960,465
Profit before provisions		**6,475,580**	4,251,514	**9,830,889**	7,960,803
Provisions and write offs - net	31	**2,803,488**	783,751	**3,490,392**	1,033,913
Extra ordinary / unusual items		**-**	-	**-**	-
PROFIT BEFORE TAXATION		**3,672,092**	3,467,763	**6,340,497**	6,926,890
Taxation - net	32	**1,523,533**	1,354,019	**2,691,035**	2,917,827
PROFIT AFTER TAXATION		**2,148,559**	2,113,744	**3,649,462**	4,009,063
Basic earnings per share - Rupees	33	**0.81**	0.80	**1.38**	1.52
Diluted earnings per share - Rupees	34	**0.81**	0.80	**1.38**	1.52

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer **President** **Director**

THE BANK OF PUNJAB BOP ★ Head Office Gulberg-III LHR. ★

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Annexure-'B'

THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED JUNE 30, 2020 (UN-AUDITED)

	Note	**Three Months Ended June 30, 2020**	Three Months Ended June 30, 2019	**Six Months Ended June 30, 2020**	Six Months Ended June 30, 2019
		Rupees in '000'			
Mark-up / return / interest earned	24	**22,615,097**	18,053,448	**46,839,618**	34,161,810
Mark-up / return / interest expensed	25	**16,980,168**	11,295,233	**35,312,612**	21,033,787
Net mark-up / interest income		**5,634,929**	6,758,215	**11,527,006**	13,128,023
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	**968,448**	913,166	**1,827,892**	1,687,554
Dividend income		**22,508**	29,616	**64,288**	57,821
Foreign exchange income		**133,157**	33,451	**205,837**	30,761
Income / (loss) from derivatives		**-**	-	**-**	-
Gain on securities - net	27	**3,761,213**	19,928	**4,765,316**	33,918
Other income - net	28	**12,654**	37,698	**44,829**	43,752
Total non-markup / interest income		**4,897,980**	1,033,859	**6,908,162**	1,853,806
Total income		**10,532,909**	7,792,074	**18,435,168**	14,981,829
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	**3,975,546**	3,546,559	**8,189,110**	7,025,982
Workers welfare fund		**103,765**	-	**161,738**	-
Other charges	30	**653**	1,642	**288,319**	2,663
Total non-markup / interest expenses		**4,079,964**	3,548,201	**8,639,167**	7,028,645
Profit before provisions		**6,452,945**	4,243,873	**9,796,001**	7,953,184
Provisions and write offs - net	31	**2,801,476**	774,738	**3,486,786**	1,020,731
Extra ordinary / unusual items		**-**	-	**-**	-
PROFIT BEFORE TAXATION		**3,651,469**	3,469,135	**6,309,215**	6,932,453
Taxation - net	32	**1,523,580**	1,354,053	**2,690,768**	2,918,409
PROFIT AFTER TAXATION		**2,127,889**	2,115,082	**3,618,447**	4,014,044
Basic earnings per share - Rupees	33	**0.37**	0.52	**1.37**	1.52
Diluted earnings per share - Rupees	34	**0.37**	0.52	**1.37**	1.52
PROFIT ATTRIBUTEABLE TO:					
Equity holders of the parent		**2,095,467**	2,086,555	**3,576,476**	3,957,990
Non-controlling interest		**32,422**	28,527	**41,971**	56,054
		2,127,889	2,115,082	**3,618,447**	4,014,044

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer | **President** | **Director**

THE BANK OF PUNJAB BOP ★ Head Office Gulberg-III LHR. ★

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