Bosicor

The Managing Director
Karachi Stock Exchange (G) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Bosicor Pakistan Limited
Corporate Office:
2nd Floor, Business Plaza,
Mumtaz Hasan Road,
Karachi-74000, Pakistan.
E-mail : bosicor@bosicor.com.pk
Telephone : (92-21) 111-222-081,
: (92-21) 240-0099,
: (92-21) 240-0909,
Facsimile : (92-21) 111-888-081,
: (92-21) 240-0022

28th October 2005

Subject: Financial Results for the Quarter Ended September 30, 2005

Sir,

We have to inform you that the Board of Directors in their meeting held at 12.00 pm on Friday, October 28, 2005 has recommended no cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

		Quarter ended Sep. 30, 2005	Quarter ended Sep. 30, 2004
		(Rupees in '000)	
Gross Sales		3,691,137	2,117,097
Sales tax		482,778	276,143
Net Sales		3,208,360	1,840,954
Cost of Sales		3,096,837	1,789,517
Gross Profit		111,523	51,437
Administrative & selling Expenses		27,018	15,234
Operating Profit		84,505	36,203
Other Income		8,021	-
		92,527	36,203
Financial & Other Charges		48,432	12,377
Profit before taxation		44,094	23,826
Taxation		16,042	9,205
Net profit for the quarter		28,052	14,621
Un-appropriated profit brought forward		110,909	-
Un-appropriated profit carried forward		138,961	14,621
Basic earnings per share	Rs.	0.11	0.06

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Sincerely

for and on behalf of:
Bosicor Pakistan Limited

Abid Amin
Company Secretary