

Bosicor

Bosicor Pakistan Limited

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The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

February 21, 2008

Ref: BPL/COR/KSE/0041

Subject: BOSICOR COMMISSIONS ITS REVAMP PROJECT

Dear Sir,

Kindly place the information provided below on the Notice Board of the Exchange:

Bosicor Pakistan Limited has successfully completed revamping of its Crude Distillation unit increasing the capacity to over 30,000 barrels per day (bpd). This was achieved on February 15, 2008, when the new Pre-flash distillation system was taken on line.

This completed project entailed efficiency improvements to the existing system by adding additional high efficiency equipment, which includes parallel crude oil pre heat train, pre-flash distillation column, crude furnace, and high efficiency internals of main crude distillation column, heat exchangers, air coolers and pumps to the existing refinery. To improve the Refinery's product slate, a new sweetening plant for LPG production has also been added. Correspondingly, the Utilities have also been improved upon by the addition of boiler, cooling tower, hot oil systems, fuel oil system. Outside the Battery Limits, up gradation to the crude oil receiving bays and additional product shipment gantries have been added. The Refinery has also commissioned a new Operations Building and has installed state of the art control room and field instrumentation.

The preliminary engineering was performed by UOP, while Enar Petrotech Engineering Services (Pvt.) Ltd. performed the basic engineering services and Descon Engineering Ltd. completed the detailed engineering and construction services on the project.

This capacity enhancement and plant process efficiency improvement is expected to have a positive effect on the Company's profitability and Shareholder value.

Yours faithfully,

For and on behalf of
Bosicor Pakistan Limited



Amir Waheed Ahmed
Company Secretary

Cc: Lahore Stock Exchange (G) Limited
Islamabad Stock Exchange (G) Limited
Securities & Exchange Commission of Pakistan - Islamabad