

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Bosicor

February 28, 2008

Ref. No. BPL/COR/FR/0042

Dear Sir,

**BOARD MEETING
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2007**

We are pleased to advise you that our Board of Directors in its meeting held on February 28, 2008 at 11:00 a.m. at 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi has approved the un-audited financial statements of the Company for the second quarter ended December 31, 2007, showing the following results:

Bosicor Pakistan Limited

Corporate Office:
2nd Floor, Business Plaza,
Mumtaz Hassan Road,
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Telephone : (92-21) 111-222-081,
(92-21) 241-0099,
(92-21) 241-0909,
Facsimile : (92-21) 111-338-081,
(92-21) 241-0722

	3 months ended		6 months ended	
	Oct - Dec 2007 (Rs. in '000')	Oct - Dec 2006 (Rs. in '000')	July - Dec 2007 (Rs. in '000')	July - Dec 2006 (Rs. in '000')
Net Sales	3,935,911	4,619,622	9,684,339	9,558,478
Cost of Sales	3,616,300	5,188,255	9,101,085	10,197,293
Gross profit / (loss)	319,611	(568,633)	583,254	(638,815)
Operating expenses				
Administrative expenses	54,439	59,093	104,886	84,314
Selling expenses	32,776	9,723	45,766	12,602
Operating profit / (loss)	232,396	(637,449)	432,602	(735,731)
Other Income	34,513	8,549	48,491	21,524
	266,909	(628,900)	481,093	(714,207)
Financial and other charges	184,124	95,881	297,657	185,701
Profit / (loss) before taxation	82,785	(724,781)	183,436	(899,908)

