



The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi

April 28, 2009

Ref. No. BPL/COR/FR/0074

Dear Sir,

**BOARD MEETING
FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2009**

We are pleased to advise you that our Board of Directors in its meeting held on April 28, 2009 at 11:00 a.m. at 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi has approved the un-audited financial statements of the Company for the third fiscal quarter ended March 31, 2009, showing the following results:

	3 months ended Mar 31		Amount in Rs. '000 9 months ended Mar 31	
	2009	2008	2009	2008
<i>Net sales</i>	4,183,122	10,329,070	34,304,813	20,013,409
<i>Cost of sales</i>	4,533,669	9,773,439	37,969,063	18,874,524
Gross (loss) / profit	(350,547)	555,631	(3,664,250)	1,138,885
<i>Administrative expenses</i>	124,402	59,225	266,085	164,111
<i>Selling expenses</i>	18,670	34,601	111,623	80,367
	143,072	93,826	377,708	244,478
	(493,619)	461,805	(4,041,958)	894,407
<i>Other income</i>	27,331	20,354	290,730	68,845
	(466,288)	482,159	(3,751,228)	963,252
<i>Financial and other charges</i>				
<i>Financial charges</i>	671,919	126,242	1,092,343	383,499
<i>Exchange differences</i>	78,550	206,290	4,307,065	246,690
	750,469	332,532	5,399,408	630,189
(Loss) / profit before taxation	(1,216,757)	149,627	(9,150,636)	333,063

Page 1 of 2