



The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

November 16, 2009

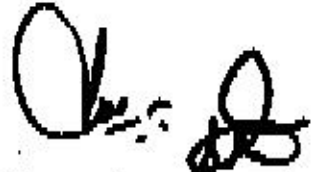
Ref. No. BPL/COR/FR/0096

Dear Sir,

**BOARD MEETING
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009**

We are pleased to advise you that our Board of Directors in its meeting held on November 16, 2009 at 10:00 am at 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2009, showing the following results:

	<i>3 months ended</i>	
	July - Sept 2009	July - Sept 2008
	<i>Rupees in '000</i>	
Net sales	10,016,161	19,763,503
Cost of sales	10,238,628	20,382,289
Gross loss	(222,467)	(618,786)
Operating expenses		
Administrative expenses	111,774	71,662
Selling expenses	60,150	52,393
	171,925	124,055
Operating loss	(394,391)	(742,841)
Other income	33,909	205,516
	(360,482)	(537,325)
Financial and other charges		
Financial charges	519,585	242,117
Exchange differences	211,930	1,730,173
	731,515	1,972,290
Loss before taxation	(1,091,998)	(2,509,615)


Bosicor Pakistan Limited
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Mumtaz Hassan Road, Karachi - Pakistan

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