BOSICOR

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

November 16, 2009

Ref. No. BPL/COR/FR/0096

Dear Sir,

BOARD MEETING
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

We are pleased to advise you that our Board of Directors in its meeting held on November 16, 2009 at 10:00 am at 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2009, showing the following results:

	3 months ended	
	July - Sept 2009	July - Sept 2008
	Rupees in '000	
Net sales	**10,016,161**	19,763,503
Cost of sales	**10,238,628**	20,382,289
Gross loss	**(222,467)**	(618,786)
Operating expenses		
Administrative expenses	**111,774**	71,662
Selling expenses	**60,150**	52,393
	171,925	124,055
Operating loss	**(394,391)**	(742,841)
Other income	**33,909**	205,516
	(360,482)	(537,325)
Financial and other charges		
Financial charges	**519,585**	242,117
Exchange differences	**211,930**	1,730,173
	731,515	1,972,290
Loss before taxation	**(1,091,998)**	(2,509,615)

Bosicor Pakistan Limited
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