NIB Bank

Global

November 26, 2009

Mr. Muhammad Ghufran
Deputy Chief Manager
Company Affairs
Karachi Stock Exchange (Guarantee) Limited

Dear Sir,

Bosicor Pakistan Limited Tender Offer – Timeline of events

Further to the Public Announcement made on October 30, 2009 for the purchase shares of Bosicor Pakistan Limited ("BPL") by Byco Industries Incorporated please find below a brief timeline of events for the Tender Offer:

October 30, 2009 = The date of the Public Announcement of Offer in the news paper

December 5, 2009 = Commencement of Spot trading

December 12, 2009 = Book closure for 7 days

December 21, 2009 = Acceptance period for the public offer commences

January 4, 2010 = Public Offer expires

Payment for tendered shares will be made within 21 days from the expiry of Public Offer.

Please feel free to contact the undersigned in case you require any further information or clarification.

Yours sincerely,

Habib Yousuf
Group Head CIBG
NIB Bank Limited

Rahat Saeed Khan
Chief Executive Officer
Global Securities Pakistan Limited