



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPPB/SD/ 874 /2014

April 17, 2014

✓ The General Manager
Karachi Stock Exchange Ltd.
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore.
Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED MARCH 31, 2014 (UNAUDITED)

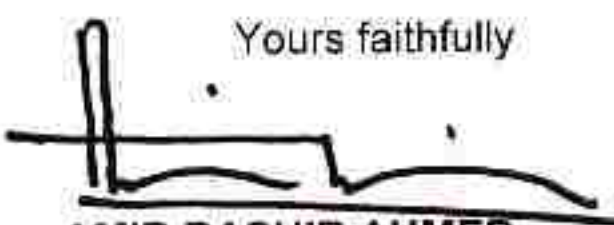
We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, April 17, 2014 at 12.00 noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | <u>AND/OR</u> | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | <u>AND/OR</u> | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | <u>AND/OR</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | <u>AND/OR</u> | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The financial results of the Company are as follows :

	Three Quarters ended March 31, 2014	March 31, 2013	Quarter ended March 31, 2014	Quarter ended March 31, 2013
	(Rupees in thousands)			
Revenue				
Rental income	2,782	2,529	966	879
Profit on treasury call account	198	69	75	33
	<u>2,980</u>	<u>2,598</u>	<u>1,041</u>	<u>912</u>
Factory and administrative expenses				
Salaries and allowances	63	63	21	21
Rent, rates and taxes	57	57	19	19
Communication, printing and stationery	193	164	21	27
Repairs and maintenance	223	-	112	-
Provision for obsolescence and slow moving stores and spare parts	520	-	520	-
Directors' fee	8	7	2	3
Depreciation	182	202	61	67
Legal and professional charges	209	166	38	29
Insurance	10	10	3	3
Auditors' remuneration	90	90	59	59
Fees, subscription and other expenses	217	110	108	5
Finance cost	102	105	32	35
	<u>1,874</u>	<u>974</u>	<u>996</u>	<u>268</u>
Profit before taxation	1,106	1,624	45	644
Taxation	700	218	380	88
	<u>406</u>	<u>1,406</u>	<u>(335)</u>	<u>556</u>
Profit / (Loss) after taxation				
	<u>0.07</u>	<u>0.23</u>	<u>(0.05)</u>	<u>0.09</u>
Earnings per share - Basic and diluted (Re.)				

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Balochistan Particle Board Ltd.