



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPPB/SD/ /2015

February 27, 2015

The General Manager
Karachi Stock Exchange Ltd.
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore.
Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014 (UNAUDITED)

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, February 27, 2015 at 3.30 p.m. at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | <u>AND/OR</u> | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | <u>AND/OR</u> | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | <u>AND/OR</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | <u>AND/OR</u> | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The condensed interim financial results of the Company are as follows :

	Half year ended		Quarter ended	
	Dec. 31, 2014	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2013
	(Rupees in thousands)			
Revenue				
Rental income	1,289	1,816	323	938
Profit on treasury call account	234	123	121	67
	<u>1,523</u>	<u>1,939</u>	<u>444</u>	<u>1,005</u>
Factory and administrative expenses				
Salaries and allowances	42	42	21	21
Rent, rates and taxes	38	38	19	19
Communication, printing and stationery	165	172	67	75
Repair and maintenance	-	111	-	111
Directors' fee	6	6	6	3
Depreciation	109	121	54	60
Legal and professional charges	176	171	138	137
Insurance	6	7	3	4
Auditors' remuneration	38	31	19	10
Fees, subscription and other expenses	129	109	38	25
	<u>709</u>	<u>808</u>	<u>365</u>	<u>465</u>
Profit before finance cost and tax	814	1,131	79	540
Finance cost	73	70	30	36
Profit before taxation	741	1,061	49	504
Taxation	331	320	56	170
Profit/(loss) after taxation	<u>410</u>	<u>741</u>	<u>(7)</u>	<u>334</u>
Earnings per share - Basic and diluted (Re.)	<u>0.068</u>	<u>0.124</u>	<u>(0.001)</u>	<u>0.056</u>

Yours faithfully

AMIR BASHIR AHMED
Company Secretary
Balochistan Particle Board Ltd.