



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPPB/SD/ /2015

April 28, 2015

✓ The General Manager
Karachi Stock Exchange Ltd.
Karachi.
Fax No: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore.
Fax No: 042-36368485

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED MARCH 31, 2015 (UNAUDITED)

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, April 28, 2015 at 12.00 noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | <u>AND/OR</u> | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | <u>AND/OR</u> | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | <u>AND/OR</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | <u>AND/OR</u> | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - N/A |

The financial results of the Company are as follows :

	Three Quarters ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2015	2014	2015	2014
	(Rupees in thousands)			
Revenue				
Rental income	1,289	2,782	-	966
Profit on treasury call account	332	198	98	75
	1,621	2,980	98	1,041
Factory and administrative expenses				
Salaries and allowances	63	63	21	21
Rent, rates and taxes	57	57	19	19
Communication, printing and stationery	173	193	8	21
Repairs and maintenance	-	223	-	112
Provision for obsolescence and slow moving stores and spare parts	-	520	-	520
Directors' fee	9	8	3	2
Depreciation	164	182	55	61
Legal and professional charges	314	209	138	38
Insurance	9	10	3	3
Auditors' remuneration	95	90	57	59
Fees, subscription and other expenses	142	217	13	108
	1,026	1,772	317	964
Profit / (Loss) before finance cost and tax	595	1,208	(219)	77
Finance cost	111	102	38	32
Profit / (Loss) before taxation	484	1,106	(257)	45
Taxation	326	700	(5)	380
Profit / (Loss) after taxation	158	406	(252)	(335)
Earnings per share - Basic and diluted (Re.)	0.03	0.07	(0.04)	(0.05)

Yours faithfully

AMIR BASHIR AHMED
Company Secretary
Balochistan Particle Board Ltd.