BPB

Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref : BPB/SD/2015/

October 02, 2015

The Managing Director
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Notice of Annual General Meeting

Dear Sis,

In accordance with the clause 18(2) of the listing Regulations, we are pleased to enclose copy of the Notice of Annual General Meeting to be published in newspapers and dispatched to the members of the compny.

Yours faithfully

Amir Bashir Ahmed
Company Secretary

Encl: as above

Notice of Annual General Meeting

Notice is hereby given that the Thirty-fifth Annual General Meeting of Balochistan Particle Board Limited will be held on Friday, October 30, 2015 at 11:00 a.m. at Seminar Hall 1, (2nd Floor), Institute of Bankers Pakistan, Moulvi Tamizuddin Khan Road, Karachi to transact the following business:

1. To receive and consider the audited financial statements, the Directors' report and the Auditors' report for the year ended June 30, 2015.
2. To appoint auditors for the year ending June 30, 2016 and fix their remuneration.

Special Business

3. To consider and approve letting out of the premises of the Company by passing the following resolutions with or without modification(s):

   "RESOLVED that the authorization of the members is hereby accorded to lease out the premises of the Company to third party / parties for the purposes of storage and conduct of their operations.

   FURTHER RESOLVED that the Chief Executive and any one director of the Company be and are hereby jointly authorized to negotiate the terms and execute lease agreement on behalf of the Company and to do all such acts and deeds that are necessary and / or incidental in this regard."

   Statement under Section 160(1)(b) of the Companies Ordinance, 1984 with respect to the special business of the Agenda is annexed.

By order of the Board

Amir Bashir Ahmed
Company Secretary

Karachi: September 17, 2015

Notes:

1. The Share Transfer Books of the Company will remain closed from Thursday, October 22, 2015 to Friday, October 30, 2015, both days inclusive.
2. A member entitled to attend and vote at this meeting is entitled to appoint another member of the Company as a proxy to attend and vote on his / her behalf. Proxies in order to be effective must be received at the Registered Office of the Company duly stamped and signed at least 48 hours before the time of meeting. In case of corporate entity, the Board of Directors' / Trustees' resolution / Power of Attorney with specimen signature of the nominee shall be produced in original at the time of the meeting to authenticate the identity.
3. For identification, CDC account holders should present the participant's Computerized National Identity Card (CNIC) and CDC Account Number.
4. Members are requested to notify any change in their addresses and their contact numbers immediately to our Share Registrar, THK Associates (Pvt.) Limited, Karachi.
5. Members who have not yet submitted an attested copy of their valid Computerized National Identity Card (CNIC) to the Company are requested to send the same at the earliest to the Company's share Registrar, THK Associates (Pvt.) Limited, Karachi. The Corporate entities are requested to provide their National Tax Number (NTN).

Statement under Section 160(1)(b) of the Companies Ordinance, 1984

The statement is annexed to the Notice of the Thirty-fifth Annual General Meeting of Balochistan Particle Board Limited at which special business as stated in Item No.3 of the Agenda of the meeting is to be transacted. The purpose of this statement is to set forth material facts concerning such special business.

ITEM NUMBER 3 OF THE AGENDA

The Company in order to continue its business activities had leased out its premises to third party and executed lease agreement on June 22, 2005 which finally expired on October 31, 2014. The Board of directors in their meeting held on September 17, 2015 recommended to lease out Company's premises to third parties to ensure regular cash inflow and in this regard, the Company seeks the approval of the shareholders as required under section 196(3)(a) of the Companies Ordinance, 1984.

The information as required vide SRO 1227/2005 of the Securities and Exchange Commission of Pakistan is hereby annexed with the Notice of the Annual General meeting.

1. **Details of assets (To be leased out)**

a.	Title	Balochistan Particle Board Limited
b.	Address	Survey No. 93/1, 94/1, 95/1 & 97/1, Mauza Beerot, Tehsil Hub, District Lasbella, Balochistan – Pakistan
c.	Area	Total 9.365 Acres (407,939 Square feets)
		Open Area 346,749 square feets Covered Area 61,190 square feets 407,939 square feets
d	Cost / Book value	Freehold Land Rs. 619,719 Building Rs.9,176,291 Total 9,796,010
e.	Approximate current market price / fair value of Land and Building	Rs. 50,000,000/-

2. **Proposed Manner for letting out:**

   Premises will be leased out by authorized representative of the Company through broker and / or by giving advertisement in the newspapers.

3. **Reasons for letting out:**

   To generate funds and to ensure cash inflows.