# Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086


Ref: BPB/SD/ 838 /2016

February 26, 2016

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Ltd.)
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

The General Manager
Pakistan Stock Exchange Limited
(Formerly Lahore Stock Exchange Ltd.)
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal, Kashmir Road
Lahore.

Fax: 042-36368485 / through PUCARS also

Dear Sirs,

**CONDENSED INTERIM FINANCIAL RESULTS**
**FOR THE HALF YEAR ENDED DECEMBER 31, 2015 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Friday, February 26, 2016 at 11.30 a.m. at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed financial results of the Company for the half year ended December 31, 2015 and recommended the following :

| | | |
|---|---|---|
| **(i)** | **Cash Dividend** | **NIL** |
| **(ii)** | **Bonus Shares** | **NIL** |
| **(iii)** | **Right Shares** | **NIL** |
| **(iv)** | **Any Other Entitlement/Corporate Action** | **NIL** |
| **(v)** | **Any Other Price-Sensitive Information** | **NIL** |

The unaudited condensed interim financial results approved by the Board of Directors of the Company is appended in Annexure-A.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully

**AMIR BASHIR AHMED**
***Company Secretary***
**Balochistan Particle Board Limited**

Annexure-A

# BALOCHISTAN PARTICLE BOARD LIMITED

## Condensed Interim Profit & Loss Account
## for the Quarter and Half year ended December 31, 2015 (Unaudited)

| | Half year ended | | Quarter ended | |
|---|---|---|---|---|
| | Dec. 31, 2015 | Dec. 31, 2014 | Dec. 31, 2015 | Dec. 31, 2014 |
| | ( Rupees in thousands ) | | | |
| **Revenue** | | | | |
| Storage income | 865 | - | 450 | - |
| Rental income | - | 1,289 | - | 323 |
| Profit on treasury call account | 129 | 234 | 62 | 121 |
| | 994 | 1,523 | 512 | 444 |
| **Factory and administrative expenses** | | | | |
| Salaries and allowances | 72 | 42 | 36 | 21 |
| Rent, rates and taxes | 38 | 38 | 19 | 19 |
| Communication, printing and stationery | 221 | 165 | 105 | 67 |
| Directors' fee | 6 | 6 | 3 | 6 |
| Depreciation | 98 | 109 | 49 | 54 |
| Legal and professional charges | 76 | 176 | 38 | 138 |
| Insurance | 6 | 6 | 3 | 3 |
| Auditors' remuneration | 38 | 38 | 19 | 19 |
| Fees, subscription and other expenses | 173 | 129 | 73 | 38 |
| | 728 | 709 | 345 | 365 |
| Profit before finance cost and tax | 266 | 814 | 167 | 79 |
| Finance cost | 67 | 73 | 32 | 30 |
| **Profit before taxation** | 199 | 741 | 135 | 49 |
| Taxation | (64) | (331) | (44) | (56) |
| **Profit / (Loss) after taxation** | 135 | 410 | 91 | (7) |
| **Earnings / (Loss) per share - Basic and diluted (Re.)** | 0.023 | 0.068 | 0.015 | (0.001) |

**AMIR BASHIR AHMED**
*Company Secretary*
**Balochistan Particle Board Ltd.**