BPB

Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/843 /2016

August 18, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sir,

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

We wish to inform you that the Board of Directors of the Company in their meeting held on Thursday, August 18, 2016 at 12:00 Noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the audited financial statements of the Company for the year ended June 30, 2016 and recommended the following :

(i)	**Cash Dividend**	NIL
(ii)	**Bonus Shares**	NIL
(iii)	**Right Shares**	NIL
(iv)	**Any Other Entitlement/Corporate Action**	NIL
(v)	**Any Other Price-Sensitive Information**	NIL

The financial results approved by the Board of Directors of the Company is appended in Annexure-A.

Auditors' Reservation on Going Concern

The auditors in their report to the members have expressed reservation about the Company's ability to continue as 'going concern'. In this respect the company maintains that the company's business operations comprise of letting out part of its premises to third parties for the purposes of storage and the conduct of their commercial operations and also continued financing as loan to the company by sponsor directors through affiliated company. In view of the above, the financial statements have been prepared on going concern basis.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

The 36th Annual General Meeting of the Company will Insha'Allah be held at 11.00 a.m. on Monday, October 24, 2016 at 1st floor, the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will remain closed from Monday, October 17, 2016 to Monday, October 24, 2016 (both days inclusive).

Yours faithfully

AMIR BASHIR AHMED
Company Secretary
Balochistan Particle Board Limited

Annexure-A

BALOCHISTAN PARTICLE BOARD LIMITED

FINANCIAL RESULTS (AUDITED)
For the year ended June 30, 2016

	2016	2015
	(Rupees in thousands)	
Revenue		
Rental income	-	1,289
Storage income	1,775	105
Profit on treasury call account	252	408
	2,027	1,802
Factory and administrative expenses		
Salaries and allowances	144	94
Rates and taxes	76	76
Communication, printing and stationery	251	186
Directors' fee	11	11
Depreciation	197	219
Legal and professional charges	559	560
Insurance	12	12
Auditors' remuneration	106	106
Fees, subscription & other expenses	197	227
	(1,553)	(1,491)
Profit before finance cost and tax	474	311
Finance cost	133	141
Profit before taxation	341	170
Taxation	109	322
Profit / (Loss) after taxation	232	(152)
Earnings / (Loss) per share - Basic and diluted (Re.)	0.04	(0.03)

AMIR BASHIR AHMED
Company Secretary
Balochistan Particle Board Ltd.