BPB
Balochistan Particle Board Limited
3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

January 20, 2017

Ref no. HSM/SD/2017/851

Mr. Muhammad Umair
Deputy Director
Surveillance, Supervision and Enforcement Department
Securities Market Division
Securities and Exchange Commission of Pakistan (SECP)
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan

Subject: Trading price/volume of Balochistan Particle Board Limited ("BPBL")

Dear Sir,

With reference to your letter no. SMD/SSED/BPBL/380/2017/92-94 dated January 20, 2017 on the captioned subject, we would like to confirm that we are not aware of any reason which caused substantial increase in the trading price / volume the Company's shares as mentioned in your letter.

We would, however, like to state that we have observed that the trading price / volume of the Company's share had experienced continuous volatility from the months of August 2016 to January 2017 without any justification and reason to our knowledge.

We hereby confirm that being a listed company, we would immediately disseminate any material / price sensitive information to the relevant authorities.

We trust that the above would clarify the position to your entire satisfaction.

Thanking you,

Yours faithfully

Amir Bashir Ahmed
Company Secretary

CC: ✓The Managing Director - PSX
The Chief Executive - BPBL