Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/2018/1035

October 23, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Certified True Copy of the Resolutions Passed in the 38th Annual General Meeting of the Company held on October 22, 2018.

Dear Sir,

In accordance with the Regulation No. 5.6.4(b) contained in the Rule Book of Pakistan Stock Exchange Limited, please find enclosed copy of the resolutions passed and adopted by the members in the 38th Annual General Meeting of Balochistan Particle Board Limited held on October 22, 2018 at Iqbal Auditorium, the Institute of Bankers Pakistan (IBP), Moulvi Tamizuddin Khan Road, Karachi duly certified by the Company Secretary.

The above is submitted for information of the Exchange.

Thanking you,

Amir Bashir Ahmed
Company Secretary

Factory: Mauza Beerot, Tehsil Hub, Distt. Lasbella, Balochistan, Phone: (0853) 363362 Fax: (0853) 363298

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RESOLUTION PASSED BY THE MEMBERS IN THE 38TH ANNUAL GENERAL MEETING HELD ON OCTOBER 22, 2018 AT THE INSTITUTE OF BANKERS PAKISTAN KARACHI.

Ordinary Business

1. To receive and consider the audited financial statements, the Directors' report and the Auditors' report for the year ended June 30, 2018.

   "**RESOLVED THAT** the Audited Financial Statements, the Director's report and the Auditors' report for the year ended June 30, 2018 alongwith the statement of compliance with the best practices of Code of Corporate Governance and the Review report of the Auditors thereon be and are hereby approved and adopted."

2. To appoint auditors of the company for the year ending June 30, 2019 and fix their remuneration.

   "**RESOLVED THAT** M/s. Reanda Haroon Zakaria & Company, Chartered Accountants be hereby appointed as statutory auditors of the company for the year ending June 30, 2019, at a remuneration to be agreed upon mutually."

Special Business

3. To consider and if thought fit, pass with or without amendment/modification following resolutions as ordinary resolution, to obtain consent from the members for the transmission of annual audited accounts in electronic form.

   "**RESOLVED THAT** the Company, be and is hereby, authorized to circulate the annual balance sheet and profit and loss account, auditors' report, directors' report, notice of Annual General Meeting etc., (annual audited accounts) to its members through CD/DVD instead of hard copy at their registered addresses. However, if a member prefers to receive hard copies for all the future annual audited accounts then such preference of the member shall be given to the Company in writing and thereafter the Company shall provide hard copies of all the future annual audited accounts to such members.

   FURTHER RESOLVED THAT Company Secretary be and is hereby authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution."

Certified True Copy

Balochistan Particle Board Ltd. KARACHI

Karachi: October 23, 2018

Amir Bashir Ahmed
Company Secretary