

Blessed Textiles Limited

REF: BTL-SEC5/635/2016

27th September, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Year Ended 30th June, 2016

Dear Sir,

We have to inform you that the Board of Directors of company in their meeting held at 11:00 a.m. on Tuesday, 27th September, 2016 recommended the following:

a. Cash Dividend:

A final cash dividend for the year ended 30th June, 2016 @ PKR 5 per share i.e. 50%.

b. Financial Results

The financial results of the company for the year ended 30th June 2016 are enclosed as **annexure "A"**

c. Share Transfer Book Closure

Share Transfer Books of the company will be closed from **21st October 2016** to **28th October 2016** (both days inclusive)

We will send you 200 copies of printed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For Blessed Textiles Limited,-


Director

Karachi Office :	Lahore Office :
Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com

Blessed Textiles Limited

Annexure "A"

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	Year ended June 30, 2016 Rupees	Year ended June 30, 2015 Rupees
Sales	6,846,744,492	7,623,285,484
Cost of goods sold	6,325,609,015	6,973,055,429
Gross profit	521,135,477	650,230,055
Other operating income / (expenses)	29,817,822	4,506,264
	550,953,299	654,736,319
Distribution cost	127,014,180	163,427,705
Administrative expenses	116,670,193	102,519,089
Other operating expenses	10,922,168	9,522,724
Finance cost	168,906,206	260,190,305
	423,512,747	535,659,823
Profit before tax	127,440,552	119,076,496
Provision for taxation		
Current year	-	1,523,173
Prior year	(202,404)	-
Deferred	32,704,436	35,552,693
	32,502,032	37,075,866
Profit after tax	94,938,520	82,000,630
Earnings per share - basic and diluted	14.76	12.75

Karachi Office :	Lahore Office :
Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com