



BPL/KSE/2014-15/90

April 25, 2015

The General Manager
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Nine months and Third quarter Ended Mar 31, 2015

We have to inform you that the Board of Directors of our Company in the meeting held on Saturday, April 25, 2015 at 10:30 a.m. at X-3, Manghopir Road, S.I.T.E., Karachi have approved following.

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the Nine months and Third quarter ended Mar 31, 2015 are as under: -

	Nine Months Ended		Quarter Ended	
	March 2015	March 2014	March 2015	March 2014
	(Rupees in '000)		(Rupees in '000)	
Net sales	109,247	105,916	43,416	36,011
Cost of sales	(87,817)	(87,388)	(33,736)	(29,497)
Gross profit	21,430	18,528	9,680	6,514
Distribution and selling expenses	(16,298)	(13,560)	(6,987)	(4,915)
Administrative expenses	(3,546)	(4,324)	(1,089)	(1,589)
	(19,844)	(17,884)	(8,076)	(6,504)
	1,586	644	1,604	10
Other income	2,217	1,783	939	570
	3,803	2,427	2,543	580
Financial cost	(141)	(94)	(48)	(19)
Workers' Profit Participation Fund	(183)	(117)	(125)	(28)
Workers' Welfare Fund	(68)	(43)	(68)	(10)
	(392)	(254)	(241)	(57)
Profit before tax	3,411	2,173	2,302	523
Taxation	(1,132)	(1,059)	(434)	(360)
Profit for the Period	2,279	1,114	1,868	163
Earning per share- basic and diluted	1.58	0.77	1.30	0.11

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours faithfully
Buxly Paints Limited

Usman Zafar
Company Secretary

BUXLY PAINTS LIMITED

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