

BPL/KSE/2017-18/168

February 24, 2018

The General Manager
Pakistan Stock Exchange (Gurantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended Dec 31, 2017

We have to inform you that the Board of Directors of our Company in the meeting held on Saturday, February 24, 2018 at 03:45 p.m. at X-3, Manghopir Road, S.I.T.E., Karachi have approved following.

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the year ended December 31, 2017 are as under: -

	Half Year Ended		Quarter Ended	
	December 2017	December 2016	December 2017	December 2016
	(Rupees in '000)		(Rupees in '000)	
Net sales	135,757	124,371	69,393	70,107
Cost of sales	(109,344)	(94,389)	(55,988)	(52,646)
Gross profit	26,413	29,982	13,405	17,461
Distribution and selling expenses	(19,820)	(23,152)	(11,264)	(13,214)
Administrative expenses	(4,644)	(3,224)	(2,264)	(2,013)
	(24,464)	(26,376)	(13,528)	(15,227)
	1,949	3,606	(123)	2,234
Other income	2,028	2,059	1,074	1,002
	3,977	5,665	951	3,236
Financial cost	(1,841)	(139)	(981)	(33)
Other charges	(150)	(387)	1	(225)
	(1,991)	(526)	(980)	(258)
Profit before tax	1,986	5,139	(29)	2,978
Taxation	(1,697)	(1,264)	(867)	(721)
Profit for the year	289	3,875	(896)	2,257
Earning per share- basic and diluted	0.20	2.69	(0.62)	1.57

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours faithfully
Buxly Paints Limited

BUXLY PAINTS LIMITED

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