



BESTWAY CEMENT LIMITED

July 24, 2014
Ref: BCL/KSE/0841

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi
021-111573329

Bestway Building,
19-A, College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulation No. 35 of the Code of Corporate Governance, we hereby convey the following information:

Bestway Cement Limited ("the Company") have entered into a binding share purchase agreement dated as of 23rd July, 2014 (the "**Share Purchase Agreement**") with Pakistan Cement Holding Limited and Camden Holding PTE Limited (as the "**Sellers**") for the purchase of approximately 75.86% shares in Lafarge Pakistan Cement Limited ("**LPCL**") from the Sellers at the purchase consideration of USD 217,794,657 (corresponding to an enterprise value at 100% of USD 329,454,435), subject to adjustments specified in the Share Purchase Agreement. The consummations of the transactions contemplated by the Share Purchase Agreement are subject to satisfaction of regulatory approvals and other conditions precedent specified therein.

A disclosure form as required under SRO 143(1)/2012 dated December 5, 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is enclosed as Annexure A.

Yours truly,
For Bestway Cement Ltd



Kaleem Ashraf

Company Secretary

C.c.

- 1 Director Enforcement, Securities and Exchange Commission of Pakistan, Islamabad (051-9204915)
- 2 Director Security Market Division, Securities and Exchange Commission of Pakistan, Islamabad(051-9204915)
- 3 The Company Secretary, Lafarge Pakistan Cement Limited

BUILDING ON STRENGTH

Marketing Head Office: 293 - A, Main Peshawar Road, Near Traffic Police Office, Rawalpindi Cantt, Punjab, Pakistan. Tel: +92 51 5513110
Tel: +92 51 5125128-30, Fax: +92 51 5513109, E-mail: gmmkt@bestway.com.pk

BCL Hattar: Suraj Gali Road, Village Shadi, Hattar, Distt, Haripur, K.P.K, Pakistan. Tel: +92 995 639261-63, Fax: +92 995 639265
E-mail: gmworks1@bestway.com.pk

BCL Chakwal: 22 K.M. Kalar Kahar-Choa Saiden Shah Road, Village Tatral, Tehsil Choa Saiden Shah, District Chakwal, Punjab, Pakistan
Tel: +92 543 584560-62, Fax: +92 543 584274, E-mail: gmworks3@bestway.com.pk

BCL Farooqia: 12 K.M. Taxila-Haripur Road, Farooqia, Teh. & Distt. Haripur, K.P.K, Pakistan. Tel: +92 995 639501-03, Fax: +92 995 639505,
E-mail: gmworks2@bestway.com.pk

Company Registration No.I - 01346





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Annexure A

Disclosure Form In terms of section 15D of the Securities and Exchange Ordinance, 1969

Islamabad, July 24, 2014

Name of the Company	Bestway Cement Limited
Date of Report	July 24, 2014
Contact Information	Mr. Kaleem Ashraf Company Secretary, Bestway Cement Limited Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad Tel Number :- +92-51-265 4856-64 Ext 119 Fax Number:- +92-51-265 4865 Email :- kaleem@bestway.com.pk

[□] Disclosure of inside information by listed company in terms of section 15D(1).

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- [] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2).

NIL

- [] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3).

NIL

- [] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).

NIL

SIGNATURE

In case of company pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Kaleem Ashraf
Company Secretary
Bestway Cement Limited

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