BESTWAY CEMENT LIMITED

Bestway Building,
19-A, College Road, F-7 Markaz,
Islamabad, 44000 Pakistan.
Tel: +92 51 2654856
Fax: +92 51 2654865
www.bestway.com.pk

October 30, 2015
Ref: 1092

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Period Ended September 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 30, 2015 at Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad recommended the following:

i) Cash dividend	An interim cash dividend for the period ended September 30, 2015 of Rs.2.50 per share i.e. 25%.
ii) Bonus Shares	Nil
iii) Right Shares	Nil
iv) Any other entitlement	Nil

The financial results of the Company are enclosed as annexure-A to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on November 13, 2015.

The share transfer books of the Company will be closed from November 14, 2015 to November 20, 2015 (both days inclusive). Transfers received at the office of Shares Registrar M/S Technology Trade (Private) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S., Sharah-e-Quaideen, Karachi at the close of business on November 13, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the requisite copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For Bestway Cement Limited

M. Irfan A. Sheikh
Director Finance & CFO

BUILDING ON STRENGTH

BESTWAY CEMENT LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2015

	Three months ended 30 September	
	2015	2014 Restated
	Rupees in thousands	
Turnover - net	7,112,400	6,829,559
Cost of sales	4,084,193	4,344,843
Gross profit	3,028,207	2,484,716
Administrative expenses	84,943	90,850
Distribution cost	154,777	194,150
Other operating expenses	154,771	145,220
Finance cost	531,526	39,242
Other income	(414,694)	(252,264)
	511,323	217,198
Profit before taxation	2,516,884	2,267,518
Taxation	731,538	769,074
Profit for the period	1,785,346	1,498,444
Earnings per share (basic and diluted)	3.08	2.59

The annexed notes from 1 to 8 form an integral part of this unconsolidated condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR & CFO

BESTWAY CEMENT LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2015

	Three months ended 30 September	
	2015	2014
	Rupees in thousands	
Turnover-net	9,418,598	6,829,559
Cost of sales	5,687,115	4,344,843
Gross profit	3,731,483	2,484,716
Administrative expenses	158,637	90,850
Distribution cost	205,508	194,150
Other operating expenses	184,982	145,220
Finance cost	600,077	39,242
Other operating income	(60,524)	(18,140)
	1,088,679	451,322
Share of profit in associated company	522,448	440,640
Profit before taxation	3,165,251	2,474,033
Taxation	882,741	769,074
Profit for the period	2,282,511	1,704,959
Attributable to:		
Shareholders of the Bestway Cement Limited	2,250,152	1,704,959
Non-controlling interest	32,359	-
	2,282,511	1,704,959
Earnings per share (basic and diluted)	3.88	2.94

The annexed notes 1 to 9 form an integral part of this condensed interim consolidated financial information.

CHIEF EXECUTIVE

DIRECTOR & CFO