



Baluchistan Wheels Limited

N.T.N: 0709848-7

Ref: 10111/121/2306-II

September 18, 2014

Fax: 111-573-329

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year ended June 30, 2014**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Thursday, September 18, 2014, recommended the following:

Cash Dividend

Final Cash Dividend for the year ended June 30, 2014 @ Rs. 2.25 per share i.e. (22.5%)

The Financial Results of the Company is as follows:

	(Rs. in '000')	
	2014	2013
Sales	1,148,425	1,164,513
Cost of Sales	<u>(948,811)</u>	<u>(1,024,528)</u>
Gross Profit	199,614	139,985
Operating Expenses	<u>(109,849)</u>	<u>(94,731)</u>
	89,765	45,254
Other Income	<u>9,014</u>	<u>1,568</u>
Operating Profit	98,779	46,822
Financial & Other Charges	<u>(13,542)</u>	<u>(10,234)</u>
Profit before Tax	85,237	36,588
Provision for Taxation	<u>(16,733)</u>	<u>19,271</u>
Profit after Tax	68,504	55,859
Un-appropriated Profit B/F	<u>646,214</u>	<u>610,356</u>
Profit available for Appropriation	714,718	666,215
Appropriations:		
Proposed Final Cash Dividend @ 22.5 % (2013 : 15%)	<u>(30,001)</u>	<u>(20,001)</u>
Un-Appropriate Profit C/F	<u>684,717</u>	<u>646,214</u>
Earnings per share (Rs.)	<u>5.14</u>	<u>4.19</u>

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Factory: Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan. Phones : (0853) 363426, 363428 Fax: (0853) 303035

E-mail: bwlfin@cyber.net.pk or bwlho@cyber.net.pk internet: <http://www.bwheels.com>





The Annual General Meeting of the Company will be held at 11:00 am on Saturday, the October 25, 2014 at the Company's Registered Office, Main RCD Highway, Hub Chowki Lasbella, Baluchistan.

Transport will be provided to members only from the Karachi Stock Exchange Building to attend the meeting. Departure from Stock Exchange Building will be at 10:15 a.m. Members are requested to bring their original CNIC at the time of attending meeting.

The shareholders whose names will appear in the Register of the Members on October 17, 2014, will be entitled to above entitlement.

The share transfer books of the Company will be closed from October 18, 2014 to October 25, 2014 (both days inclusive). Transfers received at the Share Registrar Office, **Shares & Corporate Services (Pvt.) Ltd, Meharsons Estate, Block-E, Talpur Road, Karachi - 74000**, at the close of business on October 17, 2014 will be treated in time for the purpose of payment of Dividend, to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the Members of the Exchange in due course of time.

Thanking you

Yours faithfully
for Baluchistan Wheels Limited

Irfan Ahmed Qureshi
Company Secretary

cc. to: Manager Operation
Central Depository Company of Pakistan Ltd
CDC House, 99-B, Block-B,
S.M.C.H.S, Shahrah-e-Faisal
Karachi
Fax # : 34326034