



By PUCARS & Courier

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

13th July 2016

Dear Sir,

Re: *Clarification – Propagation of False Information*

We refer to a text message, reportedly, being circulated in the market by some unknown, unreliable and unconcerned source; apparently, to deceit general public, specially the shareholders and potential investors of the Company. The contents of aforementioned unsolicited message are false, deceitful, and misleading. The referred text message is being reproduced hereunder for your kind information:

Quote:

“News Alert:

Port Arthur Refinery, USA shown interest to buy Byco Company 51% shares @ Rs. 25. Port Arthur Refinery give offer to Byco Company on dated 07-07-2016. Byco Company officially not yet update any news due to Eid Holidays.

Source: BBC World

Regards,
Mahmood Alam
M. M. Securities Pvt. Ltd.”

Unquote:

We wish to clarify that neither we have received any such offer formally nor we are aware of any such informal communication between the said entities.

Byco Petroleum Pakistan Limited is a responsible listed Company; therefore, in order to avoid any deceptive trade, the above is intimated to the Pakistan Stock Exchange for appropriate action.

Reference: BPPL/COR/PSX/022
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Byco Petroleum Pakistan Limited

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HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 081
Web: www.byco.com.pk



You are requested to please look into the matter and necessary action may be taken against the initiator of the above quoted message. We believe that the above intimation / clarification shall counter all sort of ill motives behind such propagation.

Thanking you,

Yours truly,

Majid Muqtadir
Company Secretary

Mohammad Wasi Khan
Chief Executive Officer

Copy to: (1) The Commissioner
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

(2) M. M. Securities (Pvt) Limited
3-C, Phase-II, Extension,
Khayaban-e-Ittehad Road,
DHA, Karachi 75500