By PUCARS and Hand

27th October 2016

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Attention: The General Manager

Dear Sirs,

Re: ***Financial Results for the First Quarter ended 30th September 2016***

We enclose the Company's letter of even date announcing the financial results for the first quarter ended 30th September 2016.

Yours truly,

Majid Muqtadir
Company Secretary

Copy to: The Securities & Exchange Commission of Pakistan, Islamabad.

Ref: BPPL/COR/PSX/040

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 081
Web: www.byco.com.pk

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Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

27th October 2016

Attention: The General Manager

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30th, 2016**

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Thursday, 27th October 2016 at 12:30 pm at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the period ended September 30th, 2016.

The financial results of the Company are as follows:

Unconsolidated Profit & Loss

	Jul - Sep 2016	**Jul - Sep 2015**
	-----------Rupees in '000--------	
Gross Sales	22,411,842	21,174,001
Sales tax, discount and others	(5,483,142)	(4,238,979)
Net Sales	16,928,700	16,935,022
Cost of sales	(15,668,206)	(16,155,369)
Gross profit	1,260,494	779,653
Administrative expenses	(163,609)	(144,586)
Selling and distribution expenses	(471,465)	(589,591)
Other expenses	(169,364)	(187,470)
Other income	371,595	170,978
	(432,843)	(750,670)
Operating profit	827,651	28,983
Finance charges	(454,475)	(484,166)
Exchange Loss	(21,364)	(118,664)
	(475,839)	(602,830)

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Profit / (Loss) before taxation	351,812	(573,847)
Taxation		
Current	(87,208)	(100,382)
Deferred	55,595	249,387
	(31,613)	149,005
Profit / (Loss) after taxation	320,199	(424,842)
Earnings/ (loss) per share - basic and diluted (Rupees)	0.33	(0.43)

Consolidated Profit & Loss

	Jul - Sep 2016	Jul - Sep 2015
	-----------Rupees in '000--------	
Gross Sales	22,561,295	21,349,894
Sales tax, discount and others	(5,476,810)	(4,240,723)
Net Sales	17,084,485	17,109,171
Cost of sales	(16,120,954)	(16,565,416)
Gross profit	963,531	543,755
Administrative expenses	(176,387)	(177,741)
Selling and distribution expenses	(435,598)	(589,591)
Other expenses	(169,364)	(187,470)
Other income	384,356	175,641
	(396,993)	(779,162)
Operating profit	566,538	(235,407)
Finance charges	(505,842)	(545,111)
Exchange Loss	(21,615)	(118,664)
	(527,457)	(663,775)
Profit / (Loss) before taxation	39,081	(899,182)
Taxation		
Current	(90,439)	(102,230)
Deferred	108,532	309,154
	18,093	206,924

Profit / (Loss) after taxation	57,174	(692,258)
Earnings/ (loss) per share - basic and diluted (Rupees)	**0.06**	**(0.71)**

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,

Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.