By PUCARS & Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

23rd September 2020

Attention: The General Manager

Dear Sirs,

Re: ***Financial Results for the Year ended 30th June 2020***

We enclose the Company's letter of even date announcing the financial results for the year ended 30th June 2020.

Yours truly,

Majid Muqtadir,
Company Secretary

Copy with enclosure to The Director / HOD, Surveillance, Supervision and Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Reference No.: BPPL/COR/PSX/200

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 081
Web: www.byco.com.pk

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Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

23rd September 2020

Attention: The General Manager

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30th, 2020**

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Wednesday, 23rd September 2020 at 3:00 pm at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the audited Financial Statements of the Company for the year ended June 30th, 2020.

The financial results of the Company are as follows:

	2020	**2019**
	----------(Rupees in '000)------------	
Turnover - net	**173,898,930**	197,830,720
Cost of sales	**(171,002,486)**	(195,870,943)
Gross profit	**2,896,444**	1,959,777
Administrative expenses	**(934,122)**	(908,391)
Selling and distribution expenses	**(578,186)**	(497,889)
Other expenses	**(1,226,414)**	(739,560)
Other income	**1,371,874**	1,017,869
	(1,366,848)	(1,127,971)
Operating profit	**1,529,596**	831,806
Finance costs	**(3,960,395)**	(3,069,557)
Loss before taxation	**(2,430,799)**	(2,237,751)
Taxation	**-**	554,051
Loss after taxation	**(2,430,799)**	(1,683,700)
Loss per share - basic and diluted (Rupees)	**(0.46)**	(0.32)

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Consolidated Profit or Loss Account

	2020	2019
	----------(Rupees in '000)------------	
Turnover - net	**173,898,930**	197,830,720
Cost of sales	**(171,739,740)**	(196,627,252)
Gross profit	**2,159,190**	1,203,468
Administrative expenses	**(934,232)**	(908,501)
Selling and distribution expenses	**(578,186)**	(497,889)
Other expenses	**(1,226,414)**	(742,615)
Other income	**1,371,541**	1,017,536
	(1,367,291)	(1,131,469)
Operating profit	**791,899**	71,999
Finance costs	**(3,960,395)**	(3,069,557)
Loss before taxation	**(3,168,496)**	(2,997,558)
Taxation	**233,230**	705,936
Loss after taxation	**(2,935,266)**	(2,291,622)
Loss per share - basic and diluted (Rupees)	**(0.55)**	(0.43)

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

Yours faithfully,

Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.