CCML
CRESCENT COTTON MILLS LIMITED
(Formerly Crescent Sugar Mills & Distillery Ltd.)

Nishatabad, Faisalabad –
Pakistan,
Tel : 041-8752111-14
Fax : 041-8750366
E-mail info@crescentcotton.com

CCML/CS/PSE/931
April 29, 2017

The General Manager,
The Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Quarter & Nine Months Ended March 31, 2017**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 11:00 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **March 31, 2017** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The Un-Consolidated financial results of the Company are as follows:-

'(RUPEES IN '000')

	NINE MONTHS ENDED		QUARTER ENDED	
	MARCH 31 2017	MARCH 31 2016	MARCH 31 2017	MARCH 31 2016
SALES	3,009,441	2,531,295	930,118	850,698
COST OF SALES	(2,921,371)	(2,421,502)	(884,507)	(813,896)
GROSS PROFIT	88,070	109,793	45,611	36,802
DISTRIBUTION COST	(25,993)	(41,231)	(5,082)	(12,189)
ADMINISTRATIVE EXPENSES	(108,305)	(111,118)	(33,281)	(36,986)
OTHER OPERATING EXPENSES	(2,141)	(8,647)	(44)	(10)
OTHER INCOME	54,884	24,705	31, 757	4,599
FINANCE COST	(21,113)	(24,287)	(10,209)	(9,913)
(LOSS)/PROFIT BEFORE TAXATION	(14,598)	(50,785)	28,752	(17,697)
TAXATION	(32,421)	(10,457)	(13,320)	(14,643)
(LOSS)/PROFIT AFTER TAXATION	(47,019)	(61,242)	15,432	(32,340)
(LOSS)/EARNING PER SHARE-BASIC AND DILUTED (RUPEES)	**(2.20)**	**(2.86)**	**0.72**	**(1.51)**

CCML

CRESCENT COTTON MILLS LIMITED
(Formerly Crescent Sugar Mills & Distillery Ltd.)

Nishatabad, Faisalabad –
Pakistan,
Tel : 041-8752111-14
Fax : 041-8750366
E-mail info@crescentcotton.com

The Consolidated Financial Results are as follows:-

'(RUPEES IN '000')

	NINE MONTHS ENDED		QUARTER ENDED	
	MARCH 31 2017	MARCH 31 2016	MARCH 31 2017	MARCH 31 2016
SALES	3,009,441	2,531,295	930,118	850,698
COST OF SALES	(2,921,371)	(2,421,502)	(884,507)	(813,896)
GROSS PROFIT	88,070	109,793	45,611	36,802
DISTRIBUTION COST	(25,993)	(41,231)	(5,082)	(12,189)
ADMINISTRATIVE EXPENSES	(110,165)	(111,544)	(33,853)	(36,646)
OTHER OPERATING EXPENSES	(247)	(29)	(43)	(10)
	(136,405)	(152,804)	(38,978)	(48,845)
	(48,335)	(43,011)	6,633	(12,043)
OTHER INCOME	41,671	19,844	23,021	4,599
(LOSS)/PROFIT FROM OPERATIONS	(6,664)	(23,167)	29,654	(7,444)
FINANCE COST	(21,563)	(24,737)	(10,359)	(10,063)
	(28,227)	(47,904)	19,295	(17,507)
SHARE OF PROFIT OF ASSOCIATED COMPANY	717	526	-	1340
(LOSS)/PROFIT BEFORE TAXATION	(27,510)	(47,378)	19,295	(16,167)
TAXATION	(33,285)	(10,963)	(13,651)	(14,811)
(LOSS) AFTER TAXATION	(60,795)	(58,341)	5,644	(30,978)
LOSS/EARNING PER SHARE-BASIC AND DILUTED (RUPEES)	**(2.84)**	**(2.73)**	**0.26**	**(1.45)**

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

for Crescent Cotton Mills Limited

(Sami Ullah Ch.)
Company Secretary