CCML
CRESCENT COTTON MILLS LIMITED
(Formerly Crescent Sugar Mills & Distillery Ltd.)

Nishatabad, Faisalabad – Pakistan,
Tel : 041-8752111-14
Fax : 041-8750366
E-mail info@crescentcotton.com

CCML/CS/KSE/LSE/ISE/1584
February 27, 2014

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
Lahore.

The General Manager,
The Islamabad Stock Exchange (Guarantee) Limited,
55-B, ISE Tower
Jinnah Avenue
Islamabad.

Re: **Financial Results For The 2nd Quarter & Half Year Ended December 31, 2013.**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **December 31, 2013** at Rs. **Nil** per share i.e **Nil** %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** %.

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:-

'(RUPEES IN '000')

	HALF YEAR ENDED		QUARTER ENDED	
	DECEMBER 31 2013	DECEMBER 31 2012	DECEMBER 31 2013	DECMBER 31 2012
		Restated		Restated
CONTINUING OPERATIONS:				
SALES	2,619,206	2,374,080	1,296,997	1,250,036
COST OF SALES	(2,338,614)	(2,109,432)	(1,170,996)	(1,109,536)
GROSS PROFIT	280,592	264,648	126,001	140,500