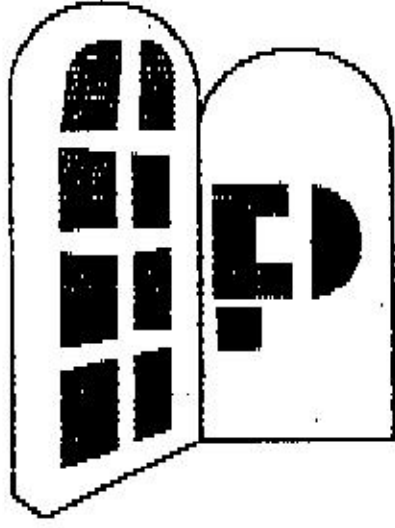




CENTRAL FOREST PRODUCTS LTD.

Mailing Address: G.P.O. Box No. 946, Karachi-Pakistan.

Karachi Office : 1st Floor Central Chambers Timber Market Ireland Road, Karachi-Pakistan.

Phone # : 2730782-84, (3-Lines), Fax: (92-21) 2730785, 2728757

Factory : Plot No. 788, Sector D, Mouza Pathara, Hub-Balochistan. Phone # : 0853-302041, 0853-303292, 0202-33292

E-mail: cfplk@yahoo.com, cfplk77@hotmail.com

Our Ref :- CFPL-KSE / 786 / 2011 /1510.

Karachi :- 28th June, 2011.

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject :- Appointment of Auditor for the period ended 30th June, 2011.

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Tuesday 28th June, 2011 at 10:00 A.M at Central Chambers Ireland Road, Karachi, approved the following :

Appointment of Auditor :

The Chairman informed in the Board of Directors meeting that our Auditor "M/s. Abdan & Co" has resigned from the post of Auditor for the financial year ended June 30, 2011 due to the requirement of Code of Corporate Governance Law.

In this regard Company Secretary has sent an offer letter with the permission /Authority of Chairman to "M/s. Ibrahim Shaikh & Co." Chartered Accountant to be Auditor of our Company for the period ended June 30, 2011 for which M/s. Ibrahim Shaikh & Co. gave their consent to act as an Auditor of our Company. (Copy enclosed)

Yours faithfully,
For Central Forest Products Ltd.

Aamir Aziz
Company Secretary



Encl : As stated.