



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

October 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 25, 2019 at 04:30 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi, considered and approved the un-audited financial statements of the Company for the quarter/period ended September 30, 2019.

The financial results of the Company are as per Annexure 'A' attached.

Kindly acknowledge.

Yours faithfully,

For CENTURY INSURANCE COMPANY LIMITED


(TASLEEMUDDIN A. BATLAY)
Director



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Annexure -A

Condensed Interim Profit and Loss Account (Un-audited) For the three and nine months period ended September 30, 2019

	Three month period ended		Nine month period ended	
	2019	2018	2019	2018
	(Rupees)			
Net insurance premium	192,295,265	185,928,431	579,045,208	508,105,114
Net insurance claims	(93,311,564)	(72,735,956)	(260,974,908)	(215,049,851)
Net commission and other acquisition costs	1,233,220	2,203,863	3,610,558	4,239,304
Insurance claims and acquisition expenses	(92,078,344)	(70,532,093)	(257,364,350)	(210,810,547)
Management Expenses	(74,779,530)	(71,791,662)	(228,995,825)	(212,886,459)
Underwriting results	25,437,391	43,604,676	92,685,033	84,408,108
Investment (loss) / income	(25,265,597)	4,805,020	(53,487,592)	(23,851,580)
Other income	13,593,937	9,939,419	37,777,001	18,334,984
Other expenses	(4,060,889)	(2,812,215)	(8,326,640)	(6,521,147)
Results of operating activities	9,704,842	55,536,900	68,647,802	72,370,365
Share of profit of associates	1,059,465	1,254,125	3,530,687	2,801,533
Impairment in associates	-	-	(17,412,640)	-
Profit from Window Takaful Operations	1,426,201	2,995,769	6,207,591	3,144,703
Profit before tax	12,190,508	59,786,794	60,973,440	78,316,601
Income tax exper - current	(5,495,887)	(16,807,777)	(32,543,272)	(37,837,811)
- prior	-	-	2,789,293	-
- deferred	(2,322,372)	(3,301,734)	7,128,731	13,041,154
	(7,818,259)	(20,109,511)	(22,625,248)	(24,796,657)
Profit after tax	4,372,249	39,677,283	38,348,192	53,519,944
Earnings per share of Rs.10 each - basic and diluted	0.09	0.79	0.76	1.06

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