



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 569 8000, FAX : 92-21-568 4336 & 688 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

26 August 2008

✓ **The General Manager**

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road
KARACHI

FAX NO. 111 573 329

UNDER SEALED COVER

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE-54000

FAX NO.042 - 111 441 441

THROUGH COURIER SERVICE/TCS

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2008

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday 26 August 2008 at 10:00 a.m. at the registered office of the Company Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the audited financial statements for the year ended 30 June 2008.

The financial results of the Company are as follows:

	<u>JUNE-2008</u>	<u>JUNE-2007</u>
	<u>(Rupees in thousands)</u>	
Sales - net	4,361,016	3,843,757
Cost of sales	<u>(4,042,650)</u>	<u>(3,538,173)</u>
Gross profit	318,366	305,584
General and administrative expenses	(120,697)	(86,589)
Selling and distribution expenses	(40,756)	(27,640)
Other operating charges	(60,290)	(14,467)
Other operating income	40,123	37,062
Operating profit	<u>136,746</u>	<u>213,950</u>