

**CENTURY PAPER & BOARD MILLS LIMITED**

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.
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05 September 2013

Fax # 32410825

Mr. Muhammad Ghufraan
DGM - Companies Affairs Department
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: ISSUANCE OF RIGHT SHARES

Dear Sir,

Please refer to your letter No. KSE/C-666-4710 dated 03 September 2013 on the above subject.

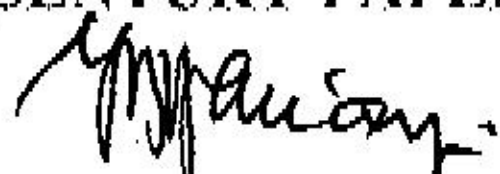
We would like to mention here that the Company successfully completed the right issue and the generated proceeds of Rs. 424,100,540 from right issue were applied to redeem 14% (Rs. 420,566,560) out of preference share capital of Rs. 3,004,045,610 along with the cumulative preference dividend in arrears of Rs. 195,926,326.

All formalities incidental to right issue and redemption of preference shares were duly complied with by the Company in June 2013.

If any further information is needed in this regard please feel free to ask.

Thanking you in anticipation.

Yours faithfully,
for CENTURY PAPER & BOARD MILLS LIMITED


(TASLEEMUDDIN A. BATLAY)
Director

Copy to: 1. The Director (Enforcement)
Securities & Exchange Commission of Pakistan
Islamabad.

Fax # 051-9204915

2. The General Manager
Lahore Stock Exchange Limited
Lahore

Fax # 042-36368485