



CFL/SE/
February 26, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-e-Aiwan-e-Iqbal Road,
Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Limited,
101-E, Fazal ul Haq Road,
Islamabad..

SUBJ: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2014

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on February 26, 2015 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 2nd quarter ended December 31, 2014 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

A handwritten signature in dark ink, appearing to be "Saim", written over a horizontal line.

Company Secretary.
Encl. As above.

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT

FOR THE HALF YEAR ENDED DECEMBER 31, 2014 (UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2014 Rupees	December 31, 2013 Rupees	December 31, 2014 Rupees	December 31, 2013 Rupees
Sales - net	1,609,196,055	1,712,701,601	818,108,358	898,524,584
Cost of sales	(1,433,200,064)	(1,470,816,525)	(721,949,470)	(783,154,467)
Gross profit	175,995,991	241,885,076	96,158,888	115,370,117
Selling and distribution expenses	(5,872,805)	(5,067,650)	(2,990,842)	(2,576,686)
Administrative and general expenses	(42,782,116)	(35,705,983)	(21,282,715)	(18,309,133)
Other operating expenses	(8,090,103)	(12,767,240)	(4,555,029)	(5,905,013)
Other operating income	11,143,438	9,800,386	5,259,289	6,844,055
Operating profit	130,394,405	198,144,589	72,589,591	95,423,340
Finance cost	(24,262,521)	(29,406,485)	(11,731,409)	(17,521,511)
Share of (loss) / profit from associate	65,055	(134,578)	127,517	(134,578)
Profit before taxation	106,196,939	168,603,526	60,985,698	77,767,251
Taxation	(6,316,824)	(52,152,986)	6,417,017	(26,156,409)
Profit / (loss) for the period	99,880,115	116,450,540	67,402,715	51,610,842
Earnings / (loss) per share - basic and diluted (Rupees)	8.04	9.38	5.43	4.16

For Crescent Fibres Limited


Company Secretary