



CFL/SE/
October 04, 2017

✓ The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

SUBJECT:- FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 4, 2016 at 10:30 am. Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND : NIL

BONUS SHARES : NIL

RIGHT SHARES : NIL

The Annual General Meeting of the Shareholders will be held on 28TH October, 2017 at 9.30 a.m. at Registered Office of the Company 104-Shadman-1, Lahore.

Share Transfer Books will remain closed from 20TH October, 2017 to 28TH October, 2017(both days inclusive).

The Financial results of the Company for the year ended June 30,2017 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited


Company Secretary.
Encl. As above.

Cc: Registrar of Companies,
Securities & Exchange Commission of Pakistan,
Associated House, Egerton Road, Lahore- for information.

CC: Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area, Islamabad.- for information.

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	2017 Rupees	2016 Rupees
Sales - net	3,887,436,716	3,501,765,456
Cost of sales	(3,711,106,980)	(3,317,253,287)
Gross profit	176,329,736	184,512,169
General and administrative expenses	(94,292,169)	(95,912,613)
Distribution cost	(16,850,778)	(16,667,601)
Other income	63,501,918	38,857,822
Other operating expenses	(6,760,133)	(2,737,661)
	(54,401,162)	(76,460,053)
Operating profit	121,928,574	108,052,116
Financial charges	(83,428,911)	(78,338,532)
Share of loss from associate	(272,225)	(196,009)
	(83,701,136)	(78,534,541)
Profit before taxation	38,227,438	29,517,575
Taxation	(13,157,812)	661,680
Profit for the year	25,069,626	30,179,255
Earnings per share - basic and diluted	2.02	2.43