



CFL/PSX/  
October 30, 2018

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited,  
Stock Exchange Road  
Karachi.

**SUBJ: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30,2018**

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on October 30,2018 at 10:30 am at Karachi Office of the Company, 7<sup>th</sup> floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

|               |     |
|---------------|-----|
| CASH DIVIDEND | NIL |
| BONUS SHARES  | NIL |
| RIGHT SHARES  | NIL |

The Financial results of the Company for the 1<sup>st</sup> quarter ended September 30, 2018 are attached.

Thanking you,

Yours faithfully,  
For Crescent Fibres Limited

A handwritten signature in black ink, appearing to be "S. Iqbal", written over the typed name of the Company Secretary.

Company Secretary.  
Encl. As above.

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# CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2018

|                                                 | September 30,<br>2018<br>Rupees | September 30,<br>2017<br>Rupees |
|-------------------------------------------------|---------------------------------|---------------------------------|
| Sales - net                                     | 1,278,889,869                   | 1,023,138,657                   |
| Cost of sales                                   | (1,154,583,066)                 | (972,084,558)                   |
| Gross profit                                    | 124,306,803                     | 51,054,099                      |
| Selling and distribution expenses               | (4,443,829)                     | (4,184,284)                     |
| Administrative and general expenses             | (29,338,819)                    | (26,203,004)                    |
| Other operating expenses                        | (6,007,456)                     | (312,500)                       |
| Other operating income                          | 6,337,714                       | 10,679,383                      |
| Operating profit                                | 90,854,412                      | 31,033,693                      |
| Finance cost                                    | (20,480,111)                    | (16,138,645)                    |
| Share of (loss) / profit from associate         | (46,250)                        | (37,500)                        |
| Profit before taxation                          | 70,328,052                      | 14,857,548                      |
| Taxation                                        | (20,408,548)                    | (10,031,133)                    |
| Profit for the period                           | 49,919,504                      | 4,826,415                       |
| Earnings per share - basic and diluted (Rupees) | 4.02                            | 0.39                            |

For Crescent Fibres Ltd.  
*[Signature]*  
Company Secretary