



CFL/PSX/
February 28, 2019

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2018

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on February 28, 2019 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 2nd quarter ended December 31, 2018 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

A handwritten signature in dark ink, appearing to be "S. Jinnah", written over the text "For Crescent Fibres Limited".

Company Secretary.
Encl. As above.

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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2018 (UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Rupees	Rupees	Rupees	Rupees
Sales - net	2,550,112,759	2,074,072,221	1,271,222,891	1,050,933,564
Cost of sales	(2,318,520,060)	(1,958,748,750)	(1,163,936,994)	(986,664,192)
Gross profit	231,592,699	115,323,471	107,285,896	64,269,372
Selling and distribution expenses	(9,000,997)	(8,951,824)	(4,557,168)	(4,767,540)
Administrative and general expenses	(58,549,455)	(52,625,507)	(29,210,636)	(26,422,503)
Other operating expenses	(13,320,317)	(2,639,018)	(7,312,861)	(2,326,518)
Other operating income	15,600,733	15,196,240	9,263,019	4,516,857
Operating profit	166,322,663	66,303,362	75,468,251	35,269,668
Finance cost	(45,424,513)	(35,039,530)	(24,944,402)	(18,900,885)
Share of loss from associate	(64,700)	(110,132)	(18,450)	(72,632)
Profit before taxation	120,833,450	31,153,700	50,505,399	16,296,151
Taxation	(37,765,111)	(16,399,285)	(17,356,563)	(6,368,152)
Profit for the period	83,068,339	14,754,415	33,148,835	9,927,999
Earnings per share - basic and diluted (Rupees)	6.69	1.19	2.67	0.80

For Crescent Fibres Ltd.

Company Secretary