



CFL/PSX/
April 29, 2019

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2019

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on April 29, 2019 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 3rd quarter ended March 31, 2019 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

A handwritten signature in blue ink, appearing to be "S. Iqbal", with a long horizontal stroke extending to the right.

Company Secretary.
Encl. As above.

Crescent Fibres Limited
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**Crescent
Fibres**

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2019 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
Sales - net	3,863,060,470	3,145,031,164	1,312,947,711	1,070,958,943
Cost of sales	(3,545,530,909)	(2,968,144,658)	(1,227,010,849)	(1,009,395,908)
Gross profit	317,529,561	176,886,506	85,936,862	61,563,035
Selling and distribution expenses	(13,682,555)	(13,301,730)	(4,681,558)	(4,349,906)
Administrative and general expenses	(87,498,664)	(77,158,200)	(28,949,209)	(24,532,693)
Other operating expenses	(13,220,982)	(3,329,030)	99,335	(690,012)
Other operating income	25,511,506	27,905,407	9,910,773	12,709,167
Operating profit	228,638,866	111,002,953	62,316,203	44,699,591
Finance cost	(82,130,893)	(57,091,288)	(36,706,380)	(22,051,758)
Share of loss from associate	(72,500)	(165,198)	(7,800)	(55,066)
Profit before taxation	146,435,473	53,746,467	25,602,023	22,592,767
Taxation	(55,842,368)	(26,977,625)	(18,077,257)	(10,578,340)
Profit for the period	90,593,105	26,768,842	7,524,766	12,014,427
Earnings per share - basic and diluted (Rupees)	7.30	2.16	0.61	0.97

For Crescent Fibres Limited

Company Secretary

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