



CFL/PSX/
October 3, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on October 03, 2019 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Annual General Meeting of the Shareholders will be held on 28th October, 2019 at 9.30 a.m. at Registered Office of the Company 104-Shadman-1, Lahore.

Share Transfer Books will remain closed from 20th October, 2019 to 28th October, 2019 (both days inclusive).

The Financial results of the Company for the year ended June 30, 2019 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

Company Secretary.
Encl. As above.



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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	Rupees	Rupees
Sales - net	5,289,441,070	4,439,239,208
Cost of sales	(4,878,999,857)	(4,155,531,171)
Gross profit	410,441,213	283,708,037
General and administrative expenses	(120,275,187)	(107,955,920)
Distribution cost	(18,647,081)	(17,832,810)
Other operating income	37,788,978	33,427,705
Other operating expenses	(22,056,497)	(17,292,155)
	(123,189,787)	(109,653,180)
Operating profit	287,251,426	174,054,857
Financial charges	(124,520,265)	(80,953,892)
Share of loss from associate	(163,269)	(289,164)
	(124,683,534)	(81,243,056)
Profit before taxation	162,567,892	92,811,801
Taxation	(49,373,469)	(24,882,324)
Profit for the year	113,194,423	67,929,477
Earnings per share - basic and diluted	9.12	5.47

For Crescent Fibres Limited

Company Secretary