



**Crescent
Fibres**

CFL/PSX/
April 29, 2020

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2020

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on April 29, 2020 at 14:30 pm at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 3rd quarter ended March 31, 2020 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

Company Secretary.
Encl. As above.

Crescent Fibres Limited
104 Shadman 1, Lahore 54000, Pakistan
t. +92 (42) 35960871-4 Lines
f. +92 (42) 35960004
e. lo@crescentfibres.com
www.crescentfibres.com

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED MARCH 31, 2020 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	Rupees	Rupees	Rupees	Rupees
Sales - net	4,218,832,263	3,863,060,470	1,291,826,277	1,312,947,711
Cost of sales	(3,852,827,728)	(3,545,530,909)	(1,204,287,629)	(1,227,010,849)
Gross profit	366,004,535	317,529,561	87,538,648	85,936,862
General and administrative expenses	(103,013,256)	(87,498,664)	(34,977,949)	(28,949,209)
Distribution cost	(14,248,491)	(13,682,555)	(4,658,869)	(4,681,558)
Other operating income	31,999,264	25,511,506	9,413,526	9,910,773
Other operating expenses	(30,153,877)	(13,220,982)	(1,613,518)	99,335
	(115,416,360)	(88,890,695)	(31,836,810)	(23,620,659)
Operating profit	250,588,175	228,638,866	55,701,838	62,316,203
Financial charges	(103,292,680)	(82,130,893)	(36,217,011)	(36,706,380)
Share of loss from associate	(195,300)	(72,500)	(30,066)	(7,800)
	(103,487,980)	(82,203,393)	(36,247,077)	(36,714,180)
Profit before taxation	147,100,195	146,435,473	19,454,761	25,602,023
Taxation	(60,158,883)	(55,842,368)	(19,965,540)	(18,077,257)
Profit for the period	86,941,312	90,593,105	(510,779)	7,524,766
Earnings per share - basic and diluted	7.00	7.30	(0.04)	0.61