

TEL: 051-2650805-7

FAX: 051-2651285-



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No. 1529, Islamabad

Ref: CSM/KSE/21

July 26, 2008

The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED June 30, 2008.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Saturday, July 26, 2008 at 10.00 am, have approved the following financial results for the Quarter and nine months ended 30 June, 2008.

The Financial results of the Company are as follows:-

	For the 3rd Quarter		Cumulative	
	April - June 2008	April - June 2007	Oct. - June 2008	Oct. - June 2007
	Rupees in Thousand			
Sales - Net	961,711	410,423	2,444,900	1,099,996
Cost of Sales	740,358	411,366	2,337,722	1,035,015
Gross profit / (Loss)	221,353	(943)	107,178	64,981
Operating Expenses				
Administrative & General Expenses	13,098	11,391	44,536	35,323
Selling and Distribution cost	2,326	1,870	10,820	4,940
	15,424	13,261	55,356	40,263
	205,929	(14,204)	51,822	24,718
Other Income	1,995	232	7,476	1,821
	207,924	(13,972)	59,298	26,539
Finance cost	69,097	89,917	223,909	161,610
Miscellaneous Charges	18	7	71	200
Profit / (Loss) before taxation	69,115	89,924	223,980	161,810
	138,809	(103,896)	(164,682)	(135,271)
Provision for Taxation				
Current	1,018	2,076	8,473	5,524
Deferred	0	(16,629)	0	(27,660)
	1,018	(14,553)	8,473	(22,136)
Profit / (loss) - after taxation	137,791	(89,343)	(173,155)	(113,135)
	Rupees			
Earnings / (loss) per share	7.20	(4.67)	(9.05)	(5.91)

We will be sending you 300 Copies of printed half yearly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

Cc. 1. The General Manager
Lahore Stock Exchange (G) Limited
19- Khayaban-e-Aiwan-Iqbal
Lahore

2. The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Annes Plaza,
Islamabad