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CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No. 1529, Islamabad.

Ref: CSM/KSE/1931

May 26, 2010.

The Managing Director
Kamehi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2010.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Wednesday, May 26, 2010 at 10.00 A.M, have approved the following financial results for the half year ended March 31, 2010.
The Financial results of the Company are as follows:-

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2010	Jan. - Mar. 2009	Oct. - Mar. 2010	Oct. - Mar. 2009
	Ruppes in Thousand			
Turnover - Local	1,446,562	1,006,748	2,577,263	2,730,750
Less: sales tax and FED	65,554	124,075	131,876	173,762
Sales - exclusive of sales tax and FED	1,381,008	882,673	2,445,387	2,556,988
Commission	1,504	1,836	3,110	2,656
Sales - net	1,379,504	880,837	2,442,277	2,554,332
Cost of sales	1,275,784	787,866	1,983,496	2,422,502
Gross profit	103,720	92,971	458,781	131,830
Administrative expenses	21,966	19,288	40,958	37,508
Distribution cost	3,255	4,586	4,736	6,668
Other operating expenses	18	1,422	59	4,197
	25,239	25,296	45,753	48,373
Other operating income	78,481	67,675	413,028	83,457
	1,191	2,283	2,885	10,022
Finance cost	79,672	69,958	415,913	93,479
(Loss)/Profit before taxation	87,608	114,462	156,227	235,002
Taxation	(7,936)	(44,504)	259,686	(141,523)
(Loss) / Profit after taxation	6,903	0	12,217	0
OTHER COMPREHENSIVE INCOME	(14,839)	(44,504)	247,469	(141,523)
Incremental depreciation in respect of surplus on revaluation of property, plant & equipment	18,267	20,296	36,533	40,592
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	3,428	(24,208)	284,002	(100,931)
(Loss)/Earnings per share	(0.52)	(1.55)	8.63	(4.93)

We will be sending you 300 Copies of printed half yearly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

- Cc. 1. The General Manager
Lahore Stock Exchange (G) Limited
19- Khayaban-e-Aiwan-Iqbal
Lahore
2. The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Anecs Plaza,
Islamabad