



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

TCS/Fax

Ref: CSM/KSE/211/2015

29 July, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2015.

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Wednesday 29 July, 2015 at 11:30 am, have approved the following financial results for the Quarter and Nine months ended 30 June, 2015:

	For the 3rd Quarter		Cumulative	
	April - June. 2015	April - June. 2014	Oct. - June. 2015	Oct. - June. 2014
	----- Rupees in thousand -----			
Turnover				
- Local	3,097,781	312,949	4,602,320	1,700,643
- Export	427,469	294,598	1,191,962	3,022,572
	3,525,250	607,547	5,794,282	4,723,215
Less: Sales Tax	74,779	10,625	83,244	27,073
Sales - net	3,450,471	596,922	5,711,038	4,696,142
Cost of sales	3,103,000	390,351	5,221,200	4,486,859
Gross profit	347,471	206,571	489,838	209,283
Distribution cost	7,820	8,138	28,815	54,428
Administrative expenses	49,287	39,653	143,628	131,084
Other income	(34,417)	(975)	(206,374)	(68,410)
Other expenses	(861)	921	123	1,030
	21,829	47,737	(33,808)	118,132
Profit from operations	325,642	158,834	523,646	91,151
Finance cost	126,378	129,446	306,920	243,166
Profit / (loss) before taxation	199,264	29,388	216,726	(152,015)
Taxation				
- Current	0	5,322	0	45,034
- Deferred	7,109	(22,829)	(43,181)	(68,485)
	7,109	(17,507)	(43,181)	(23,451)
Profit / (loss) after taxation	192,155	46,895	259,907	(128,564)
	----- Rupees -----			
Earnings /(loss) per share	6.70	1.63	9.06	(4.48)

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

CC: The Managing Director
Lahore Stock Exchange Limited
19- Khayaban-e-Aiwan-Iqbal
Lahore.

The Managing Director
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Islamabad.